RM GROUP

BHDC

BINDHYABASINI HYDROPOWER DEVELOPMENT COMPANY LIMITED



10th ANNUAL REPORT

FISCAL YEAR
2082/83



श्री कृष्ण प्रसाद आचार्य
(संस्थापक अध्यक्ष)

सञ्चालक समिति



श्री सुदिप आचार्य
(अध्यक्ष)



श्री धन कुमारी अधिकारी
(सञ्चालक)



श्री ओम प्रसाद गुरुङ्ग
(सञ्चालक)



श्री तम प्रसाद गुरुङ्ग
(सञ्चालक)



श्री कुशल सुन्दर श्रेष्ठ
(सञ्चालक)



श्री शतिश शर्मा
(स्वतन्त्र सञ्चालक)



श्री सुशिल खड्का
(स्वतन्त्र सञ्चालक)



श्री पुजा चन्द
(कम्पनी सचिव)

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BHDC बिन्ध्यबासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड

को आ.व.२०८२/०८३ को वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति २०८३।०६।२८ गते)

श्री शेयरधनी महानुभावहरु,

यस बिन्ध्यबासिनी हाईड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेडको सञ्चालक समितिको मिति २०८३/०६/२७ गते बसेको बैठकको निर्णयानुसार कम्पनीको दसौँ वार्षिक साधारण सभा निम्नलिखित मिति, समय र स्थानमा बस्ने भएको हुँदा सबै शेयरधनीहरुको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ ।

वार्षिक साधारण सभा सम्बन्धी कार्यक्रम : मिति : २०८३।०७।१८ गते, बुधबार ।
समय : बिहान ९:३० बजे ।
स्थान : अनमोल बेन्क्वीट, शंखमूल, काठमाडौँ ।
भर्चुअल (Teams) Meeting ID: 461 192 843 629 058
Passcode : gA6Yt9M7

वार्षिक साधारण सभाको विषयसूचि :

सामान्य प्रस्ताव

(१) सञ्चालक समितिको आ. व. २०८२/०८३ को वार्षिक प्रतिवेदनमा छलफल गरी स्वीकृत गर्ने ।
(२) कम्पनीको आ.व. २०८२/०८३ को लेखापरीक्षण प्रतिवेदन सहितको वित्तीय विवरण छलफल गरी अनुमोदन गर्ने ।
(३) आ.व. २०८३/०८४ को लागि लेखापरीक्षकको नियुक्ति गर्ने र पारिश्रमिक तोक्ने ।
(४) कम्पनीको चुक्ता पूँजीको ०.२६३२% नगद लाभांश (बोनश शेयरको कर तिर्ने प्रयोजनका लागि मात्र) वितरण गर्ने ।
(५) कम्पनीको साधारण शेयरमा परिणत हुनेगरी ऋणपत्र (Debenture) जारी गर्ने तथा सो वापतको रकम उपयोग गर्ने सम्वन्धमा ।
(६) आर्थिक वर्ष २०८२/८३ मा सञ्चालक समितिबाट कम्पनीको व्यवसाय सञ्चालन, लगानी, ऋण तथा कर्पोरेट ग्यारेन्टी सम्बन्धी गरिएका निर्णय तथा कार्यहरू अनुमोदन गर्ने ।
(७) सञ्चालक समितिले गरेका निर्णयहरु अनुमोदन गर्ने ।

सभाका विशेष प्रस्तावहरु:

(१) कम्पनीको हाल कायम रहेको चुक्ता पूँजीको ५% दरले बोनश शेयर वितरण गर्ने ।
(२) कम्पनीको कूल पूँजीको १ : १ अनुपातमा हकप्रद शेयर जारी गर्ने तथा सो वापतको रकम उपयोग गर्ने सम्वन्धमा ।
(३) कम्पनीको प्रबन्धपत्रको दफा ६ (क, ख र ग) संशोधन गर्ने ।
(४) विविध ।

वार्षिक साधारण सभा सम्बन्धी सामान्य जानकारीहरु

१. वार्षिक साधारण सभा प्रयोजनको लागि कम्पनीको शेयरधनी दर्ता पुस्तिका र शेयर दाखिला खारेजको कार्य मिति २०८३/०७/१० गते १ दिन बन्द रहनेछ । शेयरधनी पुस्तिका बन्द भएको अघिल्लो दिन सम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोबार भई कायम रहेका शेयरधनीहरु मात्र साधारण सभामा भाग लिन पाउनेछन् ।
२. वार्षिक साधारण सभामा उपस्थित शेयरधनी महानुभावहरुको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा सभा हुने दिन बिहान ०९:०० बजे देखि सभा सञ्चालन रहेसम्म खुल्ला रहनेछ ।
३. संगठित संस्था शेयरधनी भएकोमा त्यस्तो संस्थाले प्रतिनिधि नियुक्त गरेको व्यक्ति अख्तियारीपत्र सहित उपस्थित हुनु पर्ने छ । साथै, प्राकृतिक व्यक्तिले नियुक्त गर्ने व्यक्ति कम्पनीको शेयरधनी हुनुपर्ने छ ।
४. सभामा भाग लिनको लागि प्रतिनिधि नियुक्त गर्न चाहने व्यक्तिगत शेयरधनीले कम्पनीको अर्को शेयरधनीलाई प्रतिनिधि नियुक्त गरि सभा हुनुभन्दा २४ घण्टा अगावै अर्थात मिति २०८३।०७।१६ गते अपराहन्न ५ बजे भित्र कम्पनीमा उक्त, प्रतिनिधि पत्र (प्रोक्सी) यस कम्पनीको कार्यालयमा दर्ता गराई सक्नुपर्ने छ ।
५. प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा सम्पूर्ण शेयर विभाजन नहुने गरि एकै व्यक्तिलाई मात्र प्रतिनिधि नियुक्त गर्नुपर्ने छ । शेयर विभाजन गरि दिइएको प्रतिनिधि पत्र स्वतः बदर हुनेछ ।
६. साधारण सभामा सहभागी हुन अनिवार्य रुपमा आफ्नो परिचय-पत्र वा हितग्राही खाताको विवरण प्रस्तुत गर्नुपर्ने छ ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

कम्पनी ऐन २०६३ को दफा ७१ संग सम्बन्धित

प्रोक्सी फारम

श्री सञ्चालक समिति
बिन्ध्यबासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड
का.म.न.पा. वडा नं १०, नयाँ बानेश्वर, काठमाडौँ

विषयः प्रतिनिधि नियुक्त गरिएको बारे

महाशय,

..... जिल्ला ..... न. पा. / गा. पा. वडा नं .....
मा बस्ने म/हामी..... ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०८३।०७।१८ गते हुन गईरहेको आ.व.२०८२/८३ को दसौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा निर्णयमा सहभागी हुनका लागि तल प्रस्तुत गरे बमोजिम मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/ छौं।

प्रतिनिधि नियुक्त भएको व्यक्तिको:	**निवेदक**
हस्ताक्षर :	हस्ताक्षर :
नाम :	नाम :
ठेगाना :	ठेगाना :
शेयरधनी नं./BOID नं.:	शेयरधनी नं./BOID नं.:
शेयर सख्या :	शेयर सख्या :
मिति :	मिति :

नोटः साधारण सभामा आफू स्वयं उपस्थित हुन नसक्ने शेयरधनीहरुले यस संस्थाको केन्द्रीय कार्यालय नयाँ बानेश्वर, काठमाडौँ वा फोन नं ०१-४७९१८९१ मा सम्पर्क गर्नुहोला। साथै यो निवेदन साधारण सभा शुरु हुनुभन्दा कम्तिमा २४ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नुपर्ने छ।

प्रवेश पत्र

शेयरधनीको नामः ..... शेयरधनी नं./BOID नं. .....
शेयरप्रमाण पत्र नं. ..... शेयर संख्याः .....

१. शेयरधनी आफैले खाली कोष्ठहरु भर्नु होला।
२. सभाकक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्न अनिवार्य छ।
३. शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ।
४. प्रोक्सी दिँदा कम्पनीको शेयरधनीलाई मात्र दिन पाइनेछ।

.....
कम्पनी सचिव

बिन्ध्यबासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड

दसौँ वार्षिक साधारण सभाको अवसरमा कम्पनीका अध्यक्षद्वारा प्रस्तुत

सञ्चालक समितिको

आ.व. २०८२/०८३ को वार्षिक प्रतिवेदन

मितिः २०८३ कार्तिक १८ गते ।

आदरणीय शेयरधनी महानुभावहरु,

यस बिन्ध्यबासिनी हाइड्रोपावर डेभेलपमेण्ट कम्पनी लि. को दसौँ वार्षिक साधारण सभामा उपस्थित हुनु भएका शेयरधनी महानुभावहरु, लगानीकर्ताहरु एवं आमन्त्रीत व्यक्तित्वहरु समक्ष संचालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु । कम्पनीको प्रशासनिक, प्राविधिक, आर्थिक, व्यवसायिक, गतिविधि तथा वित्तीय अवस्था सहित यहाँहरुको समक्ष सञ्चालक समितिको आ.व २०८२/८३ को वार्षिक प्रतिवेदन प्रस्तुत गर्दछु ।

कम्पनी तथा कम्पनीले सञ्चालन गरेका आयोजनाहरु सम्बन्धी संक्षिप्त विवरण ।

कम्पनीको नामः बिन्ध्यबासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड ।

१. **रजिष्टर्ड कार्यालयः** का.म.न.पा.वडा नं. १०, **श्री कृष्ण सदन, नयाँ वानेश्वर,** काठमाडौं ।

२. **उद्योग सञ्चालन गरिएको मुख्य स्थान (जलविद्युत केन्द्र) :**

(क) रुदी खोला ए जलविद्युत आयोजना कास्की जिल्लाको मादी गाउँपालिकाको बालुवाबेसीमा पावरहाउस तथा लमजुङ्ग जिल्लाको क्व्होलासोथार गाउँपालिकामा हेडवर्क्स रहेको छ ।

(ख) रुदी खोला 'बी' जलविद्युत आयोजना :लमजुङ्ग जिल्लाको क्व्होलासोथार गाउँपालिका क्षेत्रमा पावर हाउस तथा कास्की जिल्लाको मादी गाउँपालिका र लमजुङ्ग जिल्लाको क्व्होलासोथार गाउँपालिका क्षेत्रमा हेडवर्क्स रहेको छ ।

३. **कम्पनीको पूँजी संरचनाः**

(क) अधिकृत पूँजी : रु.२,५०,००,००,०००/-
(ख) जारी पूँजी : रु. २,३७२,५८०,०००/-
(ग) चुक्ता पूँजी : रु. १,१८,६२,९०,०००/-

क. विगत वर्षको कारोबारको सिंहावलोकन :

१. **कम्पनीले निर्माण/सञ्चालन गरेका आयोजनाहरुको विगत वर्षको कारोबारको सिंहावलोकन :**

विवरण	रुदी खोला ए ज.वि.आ	रुदी खोला वी ज.वि.आ
Project Type	Cascade & RoR	RoR
Installed Capacity	8.8MW	6.6MW
Gross Head	298.5 m	310.85 m
Design Discharge to Plant Q40%	3.72 cumec	2.55 cumec
Powerhouse	Surface with outdoor substation	Surface with outdoor substation
Turbine Number of Units	2	2
Transmission Line Length (33 kV)	4 km	7.5 km
Total Contract Energy	46.87 GWh	33.21 GWh
Dry Season Saleable Energy (four months)	8.68 GWh	5.07 GWh
Wet Season Saleable Energy (eight months)	38.19 GWh	28.14 GWh
Commercial Operation Date (COD)	Chaitra 05, 2075	Falgun 05, 2076
Net Actual Energy Mw/h (after TL Loss)	43,715	30,117
Revenue for Year 2082/83 (NPR'000)	271,335	183,935

➢ कम्पनी/आयोजनाको आ.व. २०८२/०८३ को प्रमुख वित्तीय सारंशः

(क) कम्पनीको सञ्चालन आम्दानी तथा खर्च सम्बन्धी विवरणः

- कम्पनीको आ.व. २०८२/८३ को वित्तीय विवरण नेपाल प्रतिवेदनमान (NFRS) बमोजिम तयार गरिएको छ।
- कम्पनीले नेपाल विद्युत प्राधिकरणमा पेश गरेको बील रकमलाई कूल आम्दानी मानिएको छ।
- नेपाल विद्युत प्राधिकरणले बिल रकम भुक्तान गर्दा बील पेश भएको ४५ दिन पश्चात विद्युत खरिद गरे वापतको रकम कम्पनीको खातामा पठाउने भएकोले जेठ र असार महिनाको बील रकमलाई भुक्तानी पाउन बाँकी रकममा राखिएको छ।
- कम्पनीले विद्युत बिक्री वापत आ.व. २०८२/८३ मा जम्मा रु.४५,५२,७०,६७३/- आम्दानी गरेको छ। यसैगरि कम्पनीको नाममा रहेको हाइड्रो इलेक्ट्रीसिटी इन्भेष्टमेण्ट एण्ड डेभेलपमेण्ट कं. लि. बाट लाभांश रु.३८,१८१/-, बैंक मौज्दातामा व्याज रकम रु. १४,५४२/-, ऋण तथा अग्रिम रकममा प्राप्त ब्याज रु.४२,३१,८०८/- समेत गरी जम्मा रु. ४२,८४,५३१/- कम्पनीको अन्य आम्दानीमा समावेश गरिएको छ।
- कम्पनीको आ.व.२०८२/०८३ मा बैंक व्याज खर्च रु. १२,१७,३८,६१७/- मर्मत सम्भार खर्च १,७५,३६,८२७/- र अन्य व्यवस्थापन खर्च रु. ५,९८,३६,१५३/- रहेको छ। यसको विस्तृत विवरण यसै प्रतिवेदनमा उल्लेख भएको लेखापरिक्षणको प्रतिवेदन साथ पेश गरिएको छ।
- कम्पनीले सञ्चालन गरेको दुवै आयोजनाको कर्जा भुक्तानी अवधी २०७७ साल फागुन महिनाबाट लागू हुनेगरी १५ वर्ष कायम गरिएको छ। साथै, आयोजनाको कर्जाको व्याजदर १० वर्षसम्मको लागि ७.९० प्रतिशत कायम रहेको छ।

- आयोजना सञ्चालनसंग सम्बन्धित सबै खर्चलाई वर्तमान लेखामान सिद्धान्त बमोजिम सम्बन्धित खर्च शिर्षकमा वर्गीकरण गरी आयोजना सञ्चालन खर्चमा समावेश गरिएको छ ।

* कम्पनीको आ.व. २०८२/२०८३ को संक्षिप्त वित्तीय विवरण "अनुसुची क" मा प्रस्तुत गरिएको छ ।

(ख) कम्पनीको शेयर पूँजी, दायित्व तथा सम्पत्ति सम्बन्धी विवरण:

कम्पनीको शेयर कारोवार सम्बन्धमा:

- यस कम्पनीको शेयर आ.व. २०७९/०८० मा मिति २०७९ असार ३ गते नेप्सेमा सुचिकृत भई Script Name "BHDC" बाट निरन्तर रुपमा शेयर कारोबार भइरहेको छ । आ.व २०८२/८३ को अन्तिम मुल्य रु ४३५.९० मा कारोबार भएको थियो । साथै, यस कम्पनीको संस्थापक शेयर, स्थानिय बासिन्दा तथा कर्मचारीलाई वितरण भएको शेयर समेत तिन बर्षको लक ईन अवधि व्यतित भई मिति २०८२/०३/०३ गतेबाट सर्वसाधारण शेयर सरह नेप्सेमा कारोबार भइरहेको छ ।

- कम्पनीको हाल कायम रहेको चुक्ता पूँजी मध्येबाट ५% (कर बाहेक) का दरले बोनश शेयर उपलब्ध गराउन मिति २०८३/०६/२७ गतेको सञ्चालक समितिको बैठकबाट निर्णय गरी यस दसौँ बार्षिक साधारण सभामा प्रस्ताव प्रस्तुत गरिएको छ ।

- कम्पनीले समान किसिमको उद्देश्य भएका अन्य कम्पनी/आयोजनामा लगाानी गर्न तथा दायित्व समेत भुक्तानीका लागि बोनश शेयर पश्चात कायम रहने चुक्ता पूँजीको १: १ अनुपातमा हकप्रद शेयर जारी गर्नका लागि नवौं बार्षिक साधारण सभाबाट पारित भएकोमा विद्युत नियमन आयोगको विद्युत सम्बन्धी कम्पनीको शेयरको सार्वजनिक निष्काशनको पूर्वस्वीकृती तथा नियमन सम्बन्धी निर्देशिका, २०७८ को मापदण्ड अनुसार हकप्रद शेयर निष्काशनको स्वीकृतिको लागि यस वार्षिक साधारण सभाले आवश्यक निर्णय गरि प्रक्रिया अगाडि बढाईने छ ।

- हकप्रद शेयर निष्काशन गर्नको लागि श्री रिलाईवल इन्भेष्टमेण्ट एण्ड मर्चेन्ट क्यापिटल लिमिटेडलाई विक्रि प्रवन्धक नियुक्त गरिएको छ ।

- कम्पनीले Convertible Debenture जारी गर्नका लागि यस बर्षको साधारण सभामा प्रस्ताव गरिएको छ ।

- कम्पनीको शेयर रजिष्ट्रारको रुपमा सानिमा क्यापिटल लि. रहेको छ । शेयर रजिष्ट्रारले कम्पनीका शेयरहरु धितोपत्र बजार मार्फत खरिद, बिक्री तथा हक हस्तान्तरण गराउने, शेयरधनीको लागत अद्यावधिक गर्ने, प्रोक्सी फारमको दर्ता गर्ने, साधारण सभाको सम्पादनमा सहयोगीको भूमिका खेल्ने, शेयर कारोबार सम्बन्धमा जनसम्पर्कको विषयमा

कम्पनीलाई राय सुझाव दिने, शेयर अभौतिकीकरण, नगद लाभांश/बोनश शेयर वितरण तथा नियमन निकायहरुबाट माग भए बमोजिम कम्पनीको तर्फबाट कागजात उपलब्ध गराउने कार्य गर्ने छ ।

कम्पनीको दायित्व तथा सम्पत्ति सम्बन्धी विवरण:

- कम्पनीमा हाल संस्थापक शेयर रकम ८८ करोड ९७ लाख १७ हजार ५०० रुपैयाँ र सर्वसाधारण शेयर रकम २९ करोड ६५ लाख ७२ हजार ५०० रुपैयाँ गरी कूल १ अर्ब १८ करोड ६२ लाख ९० हजार रुपैयाँलाई कम्पनीको शेयर पूँजीमा गणना गरिएको छ । तर मिति २०८२/०३/०३ गतेबाट सम्पूर्ण शेयर एउटै समुह अर्थात सर्वसाधारण शेयर सरह नेप्सेमा कारोबार भइरहेको छ ।

- कम्पनीले पहिलो चरणमा निर्माण गरेको रुदी खोला जलविद्युत आयोजना निर्माण तथा सञ्चालनका लागि सानिमा बैंकको नेतृत्वमा लिएको कर्जा मध्ये तिर्न बाँकी कर्जालाई कम्पनीको कर्जा दायित्वमा राखिएको छ ।

- आ.व. २०८२/०८३ सम्मको कर्जा भुक्तानीको संक्षिप्त विवरण:

कर्जा सम्बन्धी विवरण

विवरण	जम्मा लिएको कर्जा रकम रु	भुक्तान गरिएको कर्जा रकम रु	आ.व. २०८२/८३ को थप कर्जा रकम रु.	२०८३ साल असार मसान्तमा भुक्तान गर्न बाँकी रकम रु.
रुदी खोला ए ज.वि.आ.	१,१५,०९,००,०००.००	३६,५३,६४,१३७.९५	१४,००,००,०००.००	९२,५५,३५,८६२.०५
रुदी खोला बी ज.वि.आ.	८५,८५,००,०००.००	२०,१८,५८,४२१.१६	१४,००,००,०००.००	७९,६६,४१,५७८.८४
सञ्चालन कर्जा	४२,०१,९९९.९८	०.००	०.००	४,२०,१०,९९९.९८
जम्मा	**२,०५,१४,१०,९९९.९८**	**५६,७२,२२,५५९.११**	**२८,००,००,०००.००**	**१,७६,४१,८८,४४०.८७**

* यो विवरण तयार पार्दा सम्ममा कम्पनीले दुवै आयोजनाको आ.व. २०८३/८४ को एउटा Loan Installment रकम जम्मा रु.२,९४,८०,०००/- चुक्ता गरिसकेको छ ।

* कम्पनीको गत वर्षको वार्षिक साधारण सभाले निर्णय गरे बमोजिम बलेफी खोला ज.वि.आ. लगायत समान उद्धेश्य भएका अन्य कम्पनी तथा आयोजनामा शेयर लगानी गर्नको लागि श्री सानिमा बैंकबाट रुदी खोला 'ए' जलविद्युत आयोजनाले रु. १४ करोड तथा रुदी खोला 'बी' जलविद्युत आयोजनाले रु. १४ करोड गरी जम्मा रु. २८ करोड बराबरको कर्जा सुविधा लिइएको छ ।

- रुदी खोला ज.वि.आ.मा आ.व. २०८२/०८३ मा तपसिल बमोजिमको सम्पत्ति खरीद गरिएको छ भने आयोजना सञ्चालनका क्रममा बिग्रिएका वा काम नलाग्ने भएका सरसामानहरुलाई लिलाम बिक्री गरिएको छ ।

तपसिलः

आयोजनाको सम्पत्ति सम्वन्धी विवरणः

विवरण	गत आ.व. २०८२ असार सम्मको विवरण	आ.व. २०८२।०८३ मा भएको थप	आ.व. २०८२।०८३ मा भएको घट	२०८३ असार मसान्तसम्मको विवरण
रुदी खोला ए ज.वि.आ.	१,५६७,२१६,९४७.००	०.००	०.००	१,५६७,२१६,९४७.००
रुदी खोला बी ज.वि.आ.	१,३५०,६३१,८९३.००	०.००	८,३९९,१५४.०६	१,३४२,२३२,७३८.९४
जम्मा	**२,९१७,८४८,८४०.००**	**०.००**	**८,३९९,१५४.०६**	**२,९०९,४४९,६८५.९४**

* आ.व. २०८२/८३ मा कम्पनीले पुरानो बिग्रीएको NEEK Transformer रु ४,५२,०००/- मा Scrap Value मा बिक्री गरेको छ ।

Particulars	Amount (Nrs.)
Purchase Cost	600,640.20
Accumulated Depreciation	68,705.18
Written Down Value	531,935.02
Sale Price	452,000.00

आ.व २०८२/८३ को आयोजना सञ्चालनको विवरण

- कम्पनीले सञ्चालन गरेका दुवै आयोजनाहरुबाट निरन्तर विद्युत उत्पादन भैरहेको छ ।
- यस अवधिमा रुदी खोला 'ए' तथा रुदी खोला 'बी' जलविद्युत आयोजनाहरूले विद्युत् उत्पादनमा उल्लेखनीय सुधार हासिल गर्नमा Power Plant को नियमित मर्मतसम्भार, प्रसारण लाइनमा देखिएका समस्या तथा क्षतिको शीघ्र मर्मत, साथै प्राविधिक टोलीलाई साइटमा सक्रिय रुपमा काम गर्न लागू गरिएका नयाँ मानव संसाधन सम्बन्धी नीतिहरू कार्यान्वयनमा ल्याइएकोछ ।

- यस वर्षमा नदीमा पानीका बहाव राम्रो भएको र साइटमा कार्यरत कर्मचारीहरुको सहयोग समेतका कारण यो वर्षको कुल उत्पादन राम्रो भएको छ भने कार्बु खोलामा आएको बाढीका कारण उक्त खोलाको इन्टेकमा क्षति पुगेका हुँदा रुदी 'बी' को उत्पादनमा केही असर परेको भएता पनि यस वर्ष औसतमा ९३ प्रतिशत सम्म उत्पादन भएको छ, जुन विगतका वर्षहरुको तुलनामा राम्रो उत्पादन भएको हो ।

  साइट कार्यालयमा साइटका कर्मचारीहरु संग भएको छलफल तथा व्यवस्थापनको "**भिजन २०८७**" अन्तर्गत वि.स. २०८७ सम्ममा दुवै आयोजनाको उत्पादन लक्ष्य ९५ प्रतिशत सम्म पुऱ्याउने योजना रहेको ।

आयोजनाको रणनीतिक दृष्टिकोण तथा सञ्चालन कार्ययोजना

१. आ.व. २०८७ सम्म ९५% विद्युत् उत्पादन लक्ष्य

- कम्पनीले आ.व. २०८७ सम्म रुदी 'ए' तथा रुदी 'बी' आयोजनाको संयुक्त विद्युत् उत्पादन उपलब्धि ९५% पुऱ्याउने लक्ष्यसहित स्पष्ट सञ्चालन कार्ययोजना तयार गरेको छ। यसका लागि आयोजनास्थलमा कार्यरत प्राविधिक तथा सञ्चालन टोलीलाई पूर्वनिर्धारित मर्मतसम्भार योजना, स्पष्ट कार्यविभाजन तथा साझा कार्यसम्पादन मापदण्डका आधारमा परिचालन गरिनेछ।

२. प्रसारण लाइन मर्मत तथा विद्युत् अवरोध न्यूनीकरण

- रुदी पावरहाउसदेखि नेपाल विद्युत् प्राधिकरणको लेखनाथ सबस्टेसनसम्मको ३३ केभी प्रसारण लाइनमा हुने अवरोध न्यूनीकरण गर्न चौबीसै घण्टा निगरानी तथा आवश्यकता अनुसार तत्काल मर्मत सम्भारको व्यवस्था गरिनेछ। यसबाट प्रसारण लाइनमा समस्या देखिएमा तत्काल पहिचान, मर्मत तथा विद्युत् आपूर्ति पुनःस्थापना गर्न सहयोग पुग्नेछ। साथै, प्रसारण लाइनको Right–of–Way नियमित रूपमा सफा तथा व्यवस्थापन गरी मौसमजन्य ट्रिपिङ र Ground Fault को जोखिम न्यूनीकरण गरिनेछ।

३. प्लान्ट तथा मेसिनरीको नियमित मर्मतसम्भार

- आयोजनाका प्लान्ट तथा मेसिनरीमा सम्भावित खराबी पहिल्यै पहिचान गरी समाधान गर्ने Preventive Maintenance प्रणालीलाई थप प्रभावकारी बनाइनेछ। बारम्बार देखिने प्राविधिक समस्याको Root–Cause Analysis गरी सम्भावित उपकरण विफलता न्यूनीकरण गरिनेछ। विशेषगरी, उच्च नदी बहावको मौसम सुरु हुनुअघि Nozzle Tips, Deflector Accessories तथा Turbine Runners को आवश्यक मर्मतसम्भार वा प्रतिस्थापन गरिनेछ। साथै, नदीमा पानीको बहाव कम हुने अवधिमा Generator Alignment, Bearing Lubrication तथा Switchgear Testing लगायतका प्रमुख Electromechanical Maintenance कार्य योजनाबद्ध रूपमा सम्पन्न गरिनेछ।

४. आवश्यक Spare Parts को उपलब्धता

- Powerhouse, Headworks तथा ३३ केभी प्रसारण लाइनको नियमित सञ्चालन र आकस्मिक मर्मतसम्भारका लागि आवश्यक Spare Parts तथा Consumables को पर्याप्त मौज्दात कायम गरिनेछ। अत्यावश्यक सामाग्री आयोजनास्थलमै उपलब्ध गराउँदा आपूर्तिमा हुने ढिलाइ, ढुवानी समस्या तथा वर्षायाममा सडक अवरोधका कारण मर्मतसम्भारमा पर्न सक्ने असर न्यूनीकरण भई विद्युत् उत्पादन पुनःस्थापना गर्न सहज हुनेछ।

५. नियमित निरीक्षण तथा संरचनाको सुरक्षा

- रुदी 'ए' तथा रुदी 'बी' दुवै आयोजनाका Civil, Hydro–Mechanical तथा Electro–Mechanical संरचनाको नियमित निरीक्षण तथा अनुगमन गरी उपकरणको कार्यक्षमता, संरचनाको सुरक्षा र विद्युत् उत्पादनको निरन्तरतामा जोड दिइनेछ। साथै, दुवै आयोजनाका

Headrace Pipelines मा आवश्यक HM Joint Maintenance तथा Leakage Control कार्य गरी सम्भावित चुहावट न्यूनीकरण र संरचनाको सुरक्षित सञ्चालन सुनिश्चित गरिनेछ ।

६. कर्मचारी कार्यसम्पादन तथा उत्पादनमा आधारित प्रोत्साहन

- आयोजनाको संयुक्त विद्युत् उत्पादन उपलब्धि PPA बमोजिमको निर्धारित उत्पादन लक्ष्यको ८५% भन्दा बढी भएमा स्वीकृत मापदण्ड तथा सर्तअनुसार आयोजनास्थलमा प्रत्यक्ष कार्यरत कर्मचारीलाई उत्पादन उपलब्धिको तहका आधारमा प्रोत्साहन रकम उपलब्ध गराउने प्रणाली पहिलोपटक कार्यान्वयनमा ल्याउने योजना रहेको छ । यसमा RM Power को payroll मा रहेका तर सम्बन्धित आयोजनामा प्रत्यक्ष कार्यरत कर्मचारीसमेत स्वीकृत मापदण्डको अधीनमा रही समावेश हुन सक्नेछन् । साथै, परियोजनाको नाफा तथा समग्र कार्यसम्पादनका आधारमा थप बोनस उपलब्ध गराउने सम्भावनालाई परियोजनाको वित्तीय अवस्था, आवश्यक स्वीकृति तथा लागू कानुनी व्यवस्थाको अधीनमा रही विचार गरिनेछ ।

७. जनशक्ति व्यवस्थापन तथा सञ्चालन जिम्मेवारी

- आयोजनाको दैनिक सञ्चालनलाई सहज र प्रभावकारी बनाउन कम्पनीले RM Power सँग जनशक्ति व्यवस्थापनसम्बन्धी सम्झौता गरेको छ । उक्त सम्झौता आवश्यक जनशक्तिको व्यवस्थापन तथा परिचालनमा सीमित रहनेछ । आयोजनाको मर्मतसम्भार खर्च, आवश्यक उपकरण तथा Spare Parts को खरिदलगायतका प्रमुख वित्तीय तथा प्राविधिक जिम्मेवारी कम्पनीले नै वहन गर्नेछ । यस व्यवस्थाबाट जनशक्ति परिचालनलाई व्यवस्थित गर्दै आयोजनाको सञ्चालन दक्षता र उत्पादन उपलब्धि अभिवृद्धि गर्ने अपेक्षा गरिएको छ ।

- कर्मचारी प्रोत्साहन तथा उत्पादन लक्ष्य रुदी 'ए' तथा रुदी 'बी' को संयुक्त विद्युत् उत्पादन उपलब्धिलाई PPA बमोजिमको निर्धारित उत्पादन लक्ष्यका आधारमा मूल्याङ्कन गरी उत्पादनमा आधारित कर्मचारी प्रोत्साहन प्रणाली पहिलोपटक कार्यान्वयनमा ल्याउने योजना रहेको छ । संयुक्त उत्पादन उपलब्धि ८५ प्रतिशतभन्दा बढी भएमा स्वीकृत मापदण्ड तथा सर्तबमोजिम प्रवर्द्धक कम्पनीले आयोजनास्थलमा प्रत्यक्ष कार्यरत कर्मचारीलाई उत्पादन उपलब्धिको तहअनुसार प्रोत्साहन रकम उपलब्ध गराउने व्यवस्था गरिनेछ । यसमा RM Power को payroll मा रहेका तर सम्बन्धित आयोजनामा प्रत्यक्ष कार्यरत कर्मचारीसमेत स्वीकृत मापदण्डको अधीनमा रही समावेश हुन सक्नेछन् ।

- यसका अतिरिक्त, परियोजनाको नाफा तथा समग्र कार्यसम्पादनका आधारमा थप बोनश उपलब्ध गराउने सम्भावनालाई परियोजनाको वित्तीय अवस्था, स्वीकृत मापदण्ड तथा लागू कानुनी व्यवस्थाको अधीनमा रही विचार गरिनेछ । यस पहलबाट कर्मचारीको जिम्मेवारीबोध, कार्यक्षमता तथा उत्पादन लक्ष्यप्रतिको प्रतिबद्धता अभिवृद्धि भई आयोजनाको सञ्चालन दक्षता सुधार गर्न सहयोग पुग्ने अपेक्षा गरिएको छ ।

विगतका छ वर्षको जलविद्युत उत्पादन विवरण

Fiscal Year	Rudi A HEP (8.8mw) Energy Generation Units Mw/h	Rudi B HEP (6.6mw) Energy Generation Units Mw/h
FY 2077/78	19,464.61	19,100.23
FY 2078/79	43,186.41	28,279.77
FY 2079/80	40,189.00	9,190.25
FY 2080/81	36,734.76	25,064.70
FY 2081/82	39,344.95	25,874.99
FY 2082/83	43,715.15	30,117.27

कम्पनीले हालसम्म वितरण गरेको लाभांश सम्बन्धी विवरण

कम्पनीले हालसम्म संचित मुनाफाबाट शेयरधनीहरुलाई तपसील बमोजिमको लाभांश वितरण गरेको छ । सो सम्बन्धी सम्पुर्ण कार्यहरु शेयर रजिष्ट्रार सानिमा क्यापिटलको सहकार्यमा उपलब्ध शेयर खाताहरु मा वितरण गरिसकेको छ । साथै, डिम्याट गर्न बाँकी रहेको शेयरधनीको हकमा शेयर डिम्याट भए लगत्तै लाभांश शेयरधनीको खातामा शेयर रजिष्ट्रार कम्पनीबाट सोझै उहाँहरुको खातामा रकम जम्मा गरिदिने व्यवस्था मिलाइएको छ ।

क्र.स	आ.व.	नगद लाभांस (कर सहित)	बोनश शेयर (कर सहित)
१	०८१/८२	०.००	५.२६३२%
२	०८०/८१	०.००	८.००%
३	०७९/८०	५.२६३२%	०.००
४	०७८/७९	०.००	५.२६३२%
५	०७७/७८	१०.००%	०.००

अन्य आवश्यक जानकारीहरु:

- कम्पनीको दुवै आयोजनाबाट उत्पादित विद्युतलाई ३३ के.भी डवल सर्किट ट्रान्समिसन लाइन मार्फत नेपाल विद्युत प्राधिकरणको कास्की जिल्ला मादी गाउँपालिका ९, मिजुरेडाँडा सबस्टेसन स्थित राष्ट्रिय प्रसारण प्रणालीमा जडान गरी बिकी बितरण गर्दै आइरहेको छ ।

- कम्पनीको भविष्यमा आइपर्ने विभिन्न किसिमका प्रकोप तथा जोखिम न्यूनिकरणका लागि दुवै आयोजनाको Property, LOP (Machinery), LOP (Property), Machinery Breakdown र Public Liability बीमा गरिएको छ ।

- कम्पनीको अद्यावधिक बैंक कर्जा सुविधा प्रयोजनका लागि Care Ratings Nepal Ltd . बाट गरिएको Issuer Rating र Credit Rating दुवैको Annual Surveillance मा कम्पनीले आवधिक कर्जाका लागि **Care-NP A3 [A Three]** अल्पकालिन कर्जाका लागि **Care-NP BBB- [Triple B Minus]** र Issuer Rating **BBB- [Triple B Minus]** प्राप्त गरेको छ । जसले कम्पनीको वित्तीय दायित्व बहन गर्ने क्षमतामा औसत जोखिम रहेको (Moderate degree of safety regarding timely service of financial obligations) जनाउँदछ ।
- आयोजना निर्माण/सञ्चालनका क्रममा भएका निर्माण तथा सञ्चालन खर्च गरी भुक्तानी गर्न बाँकी रहेको रकमलाई भुक्तानी दिन बाँकी शीर्षकमा राखिएको छ । भुक्तानी दिन बाँकी रकमलाई कम्पनीको बैंक/नगद प्रवाहको आधारमा भुक्तानी गर्ने गरिएको छ ।

- कम्पनीद्वारा सञ्चालित दुवै आयोजनाबाट विद्युत उत्पादनबाट प्राप्त हुने रकमले यस कम्पनीको अन्य दायित्व सहित वित्तीय दायित्व वापत तिर्न बाँकी रहेको कर्जा रकम पनि निरन्तर रुपमा भुक्तानी गर्दै आइरहेको छ ।

- सञ्चालनमा रहेका दुवै आयोजनाको स्वामित्व निर्धारित अवधि पश्चात नेपाल सरकारलाई हस्तान्तरण गर्नु पर्ने हुँदा शेयरधनीहरुको लगानीको दीर्घकालीन प्रतिफलको लागि कम्पनीले हालसम्म निम्न अनुसारको कम्पनीको शेयर पूजीँमा लगानी गरिसकेको र कम्पनी तथा शेयरधनीको हितलाई ध्यानमा राखी थप लगानी विस्तार गर्दै जाने निति कम्पनीले लिएको छ ।

- कम्पनी/आयोजनाको हर हिसाव सम्बन्धी तथा संक्षिप्त विवरण दैनिक राष्ट्रिय पत्रिका तथा कम्पनीको Website मा त्रैमासिक र वार्षिक रुपमा प्रकाशन गर्ने गरिएको र साथै नियमन निकायहरु बिद्युत नियमन आयोग ,नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सिडिएस एण्ड क्लियरीङ्ग लिमिटेडमा नियम बमोजिमका सम्पूर्ण विवरणहरु बुझाउने गरिएको छ।

- आयोजनाको Property, LOP (Machinery), LOP (Property), Machinery Breakdown and Public Liability Insurance गरिएको हुँदा आयोजनाबाट उत्पादन बन्द भएको ३१ औं दिनदेखि ६ महिना सम्मको रकम बीमा कम्पनीबाट भुक्तानी हुने व्यवस्था रहेको छ।

- २०८२ श्रावण महिना देखि यस कम्पनीका कार्यरत कर्मचारीहरुलाई नेपाल सरकारको नियम बमोजिम सामाजिक सुरक्षा कोषमा आवद्ध गराइएको छ।

- यस कम्पनी समेत शेयरधनी रहेको पिपुल्स इनर्जी लिमिटेडले निर्माण गरिरहेको ४८.८ मे.वा. क्षमताको खिम्ती २ ज.वि.आ. र बलेफी इनर्जी प्रा.लि.ले निर्माण गरिरहेको ४० मे.वा. क्षमताको बलेफी खोला ज.वि.आ.ले आयोजना निर्माणको लागि सानिमा बैंकको नेतृत्वमा लिएको / लिने कर्जामा यस कम्पनीले सस्थागत जमानत (Corporate Guarantee) दिएको छ ।

- यस कम्पनीले RM Group अन्तर्गतका पिपुल्स इनर्जी लिमिटेड, ग्रिन हाइडेल प्रा.लि लगायत अन्य कम्पनीहरूलाई प्रदान गरिएको वा प्रदान गरिने छोटो अवधिको सापटीमा वार्षिक १०% (कर सहित) को दरले Pro Rata Basis मा ब्याज लागू गर्ने गरिएको छ ।
- कम्पनीको गत वर्षको वार्षिक साधारण सभाले निर्णय गरे बमोजिम समान उद्देश्य भएका विभिन्न जलविद्युत तथा सोलार आयोजना तथा जलविद्युत विकास कम्पनीहरुमा लगानी गर्दै आइरहेको छ ।

- कम्पनी तथा कम्पनीले सञ्चालन गरेका आयोजनाहरुको गतिविधिका सम्बन्धमा कम्पनीको Digital Message Group मा Update गर्ने गरेको । साथै तत्काल गर्नु पर्ने विविध कार्यको सम्बन्धमा सो कार्य गरी व्यवस्थापन/लेखा तथा सञ्चालक समितिबाट अनुमोदन गराउने गरिएको छ ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असरः

- राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक तथा वित्तीय क्षेत्रमा देखा पर्ने प्रतिकूलताहरु जस्तै मुद्रास्फीति, विदेशी मुद्राको मूल्यमा हुने वृद्धि तथा आकस्मिक रुपमा आउने बाढी, पहिरो तथा दैविक प्रकोप, देशको अस्थिर राजनीतिक अवस्थाका कारणले आयोजना संचालनमा समय समयमा समस्या देखिए बावजुत कम्पनीले सम्भव भएसम्म कम समयमै मर्मत संम्भार सम्पन्न गरी विद्युत उत्पादन गर्दै आइरहेको छ ।

- यस कम्पनीले समेत लगानी गरेको लाङ्गटाङ्ग खोला जलविद्युत आयोजना (२० मे.वा) को निर्माण सम्पन्न भई परीक्षणको क्रममा (Testing & Commissioning Stage) रहेको अवस्थामा मिति २०८३ साल भाद्र १० गते भोटेकोशी नदीमा अचानक आएको भीषण बाढीका कारण अपूरणीय क्षति पुगेको छ । हाल सो आयोजनाको Disaster Mitigation and Reconstruction को रणनिती र योजना बनाउने कार्य भइरहेको छ ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणाः

- कम्पनीले आ.व २०८१/८२ मा विद्युत बिक्री बापत रु. ३८८,३७९,४१९/- प्राप्त गरेकोमा आ.व. २०८२/८३ मा आम्दानी सुधार भई रु. ४५५,२७०,६७३/- पुगेको छ ।

भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणाः

- वर्तमान अवस्थामा कम्पनीले हाल सञ्चालन गरिरहेको आयोजना सञ्चालनको अवधी विद्युत उत्पादन शुरु भएको मितिले बढीमा ३० वर्ष मात्र कायम रहने हुँदा कम्पनीलाई जीवन्त राखिराख्नका लागि समान उद्देश्य भएका (विद्युत उत्पादन, तथा विद्युत खरीद विक्री वितरण संग सम्बन्धित) अन्य कम्पनी/आयोजनामा लगानी गर्दै कम्पनीलाई निरन्तर रुपमा सञ्चालन गर्दै जाने ।

- कम्पनीले सम्भावित थप जलविद्युत तथा अन्य आयोजनाहरुको छनौट, अध्ययन गरी विद्युत उत्पादन तथा प्रसारण सम्बन्धी कार्यहरु गर्दै जाने ।

- कम्पनीको उद्देश्य बमोजिम अन्य आवश्यक कार्य सम्पादन गर्दै जाने ।

घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्धः

- कम्पनीले आफ्नो औद्योगिक वा व्यावसायिक क्षेत्रसंग प्रत्यक्ष वा परोक्ष सम्बन्ध राख्ने सरकारी तथा गैर-सरकारी निकायहरु जस्तै नेपाल सरकार उर्जा, जलस्रोत सिंचाई मन्त्रालय, विद्युत विकास विभाग, उद्योग विभाग, विद्युत नियमन आयोग, कम्पनी रजिष्ट्रारको कार्यालय, वन तथा वातावरण मन्त्रालय, स्थानीय विकास मन्त्रालय, गृह मन्त्रालय तथा विद्युत खरीद गर्ने नेपाल विद्युत प्राधिकरण, बैंक तथा वित्तीय संस्था, बीमा कम्पनी, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सिडिएस एण्ड क्लियरीङ्ग लिमिटेड, आयोजना क्षेत्रका स्थानीय निकायहरु, जगेडा पार्ट-पूर्जा तथा उपकरणहरु आपूर्तिकर्ता स्वदेशी तथा विदेशी कम्पनीहरुसँग कम्पनीको व्यवसायिक सम्बन्ध राम्रो रहेको छ ।

ङ) सञ्चालक समिति, सञ्चालक समितिमा भएको हेरफेर र सो को कारणः

- कम्पनीको नियमावली अनुसार हाल शेयरधनी तर्फबाट ५ जना र स्वतन्त्र सञ्चालक २ जना रहने गरी जम्मा ७ जनाको सञ्चालक समिति रहेको छ ।
- हाल कायम सञ्चालकहरुको विवरण निम्नानुसार रहेको छ ।

सि.नं.	नाम	पद
(१)	श्री सुदिप आचार्य	अध्यक्ष
(२)	श्री धन कुमारी अधिकारी	सञ्चालक
(३)	श्री तम प्रसाद गुरुङ्ग	सञ्चालक
(४)	श्री ओम प्रसाद गुरुङ्ग	सञ्चालक
(५)	श्री कुशल सुन्दर श्रेष्ठ	सञ्चालक
(६)	श्री शतिस शर्मा	स्वतन्त्र समूह
(७)	श्री सुशिल खड्का	स्वतन्त्र समूह

च) कारोबारलाई असर पार्ने मुख्य कुराहरु

- विद्यमान ऐन कानुनमा हुने संशोधन वा परिवर्तन तथा नयाँ कानुनहरुको निर्माणले नीजि क्षेत्रबाट प्रर्वद्धन गरिने जलविद्युत आयोजनाको निर्माण तथा सञ्चालनमा अनुकूल/प्रतिकूल असर पर्न सक्छ ।
- बन्द, हडताल, चक्काजाम, जस्ता राजनीतिक घटनाक्रम, बाढी, पहिरो, खडेरी, भुकम्प, आदि जस्ता अप्रत्याशित प्राकृतिक प्रकोप, रोगव्याधी, महामारी तथा सो को नियन्त्रणका लागि लागू हुने बन्दाबन्दी तथा निषेधाज्ञाका साथै मुद्रास्फिति, इन्धनको मूल्य वृद्धि, बैंकको ब्याजदरमा वृद्धि, विनिमय दरमा परिवर्तन आदि आर्थिक/वित्तीय कारणहरुले पनि जलविद्युत आयोजनाहरुको विकास निर्माण, सञ्चालन मर्मत सम्भारमा असर पार्दछन् ।

- प्राकृतिक जोखिमहरु जस्तै खडेरी, अनावृष्टि, जलस्रोतको मुहानमा अप्रत्यासित परिर्वतनका कारण पानीको स्रोतमा कमी आई उत्पादन क्षमतामा ह्रास आउन सक्ने, प्राकृतिक प्रकोप तथा नियन्त्रण बाहिरका परिस्थिति सिर्जना भई आयोजनाको भौतिक सरंचना एवं उपकरणहरुमा क्षति पुग्न गएमा आम्दानीमा कमी हुनसक्ने, प्रसारण लाइनमा प्राविधिक वा यान्त्रिक गडबडीका कारण उत्पादित विद्युत आपूर्ति अवरुद्ध हुन सक्ने र विद्युत केन्द्रमा जडित मेसिन तथा यान्त्रिक उपकरणहरुमा हुने खराबीका कारण विद्युत उत्पादन तथा आपूर्ति अवरुद्ध हुन सक्ने लगायतका जोखिमहरु समेत हुनसक्छन् ।

छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए उपर सञ्चालक समितिको धारणा:

- आ.व २०८२/८३ मा कम्पनीले गरेको हुँदा Nepal Financial Reporting Standard माध्यमबाट लेखापरीक्षण गराइएको हुँदा उक्त आ.व.मा लेखापरीक्षकले **Clean (Unqualified) Opinion** गरेको ।

ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको:

- कम्पनीको सञ्चालक समितिको २०८३।०६।२७ गते बसेको बैठकको निर्णय बमोजिम कम्पनीको आ.व. २०८२/२०८३ सम्मको संचित मुनाफाबाट चुक्ता पुँजीको ५ प्रतिशत (कर बाहेक) का दरले लाभांस वितरण गर्नका लागि कम्पनीको दसौँ वार्षिक साधारण सभामा प्रस्ताव गरिएको छ ।

झ) शेयर जफत भएको शेयर सङ्ख्या, त्यस्तो शेयरको अंकित मूल्य, शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण:

- आ.व. २०८२/८३ मा शेयर जफत सम्बन्धी कार्य भएको छैन ।

ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीले कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:

- यस कम्पनीको कुनै सहायक कम्पनी छैन । यस कम्पनीको आर्थिक तथा वित्तीय स्थिति यसै प्रतिवेदन तथा कम्पनीको वार्षिक प्रतिवेदनमा उल्लेख गरिएको छ ।

ट) कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:

- यस कम्पनीको अरु कुनै सहायक कम्पनी छैन । यस कम्पनीको आर्थिक वर्षमा सम्पन्न गरेको प्रमुख आर्थिक कारोबार र सो अवधिमा कम्पनीले कारोबारमा आएको महत्वपूर्ण परिवर्तन संलग्न वासलात , नाफा नोक्सान हिसाब र नगद प्रवाह विवरण तथा लेखा सम्बन्धी टिप्पणीले स्पष्ट पार्दछ ।

ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी:

- विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई कुनै जानकारी उपलब्ध गराएका छैनन् ।

ङ) **विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट प्राप्त गरेको जानकारी:**

- यो विवरण तयार पार्दासम्म कम्पनीका सञ्चालक पदाधिकारीहरुको शेयर स्वामित्व निम्न बमोजिम रहेको छ र निजहरु कम्पनीको शेयर कारोबारमा संलग्न रहेको पाइएको छैन ।

सि.न.	शेयरधनी	पद	शेयर स्वामित्व (कित्ता)
१	श्री सुदिप आचार्य	अध्यक्ष	१७६,९४२
२	श्री धन कुमारी अधिकारी	सञ्चालक	२५,७०२
३	श्री तम प्रसाद गुरुङ्ग	सञ्चालक	६,०८२
४	श्री ओम प्रसाद गुरुङ्ग	सञ्चालक	१७,६०५
५	श्री कुशल सुन्दर श्रेष्ठ	सञ्चालक	५,९३१
६	श्री शतिस शर्मा	स्वतन्त्र सञ्चालक	००.००
७	श्री सुशिल खड्का	स्वतन्त्र सञ्चालक	००.००

ढ) **विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:**

- त्यस प्रकारको जानकारी उपलब्ध नभएको ।

ण) **कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुपर्ने कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरीद गरे बापत कम्पनीले भुक्तानी गरेको रकम :**

- कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

त) **आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:**

- कम्पनीको आन्तरिक नियन्त्रण प्रणाली सबल र प्रभावकारी बनाई व्यवस्थित रुपमा कार्य सञ्चालन गर्नका लागि कम्पनीले कर्मचारी प्रशासन विनियमावली २०७६ र आर्थिक प्रशासन तथा कार्य सञ्चालन विनियमावली २०७६ कार्यान्वयनमा ल्याएको छ ।
- कम्पनीको मानव संशाधन, आन्तरिक लेखापरीक्षण, जोखिम र सम्पत्ति तथा दायित्व व्यवस्थापनका निमित्त आवश्यकता बमोजिम विभिन्न समिति, उपसमिति गठन गरिएको छ ।
- कम्पनी/आयोजनाको लागि आवश्यक कर्मचारीको नियुक्ति, सेवा सुविधाहरुको निर्धारण गर्दा कम्पनीको कर्मचारी प्रशासन विनियमावली २०७६ मा उल्लेख भए बमोजिम गर्ने गरिएको छ ।
- कम्पनी/आयोजनामा तत्काल गर्नपर्ने मर्मत सम्भार लगायतका कार्यहरु गर्दा कम्पनीको स्वीकृत आर्थिक प्रशासन तथा कार्य सञ्चालन विनियमावली २०७६ मा उल्लेख भए बमोजिम गर्ने गरिएको छ ।

थ) **विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण:**

कम्पनीले आ.व. २०८२/८३ मा कम्पनीको मर्मत सम्भार खर्च १७,५३६,८२७/-तथा अन्य व्यवस्थापन खर्च रु. ५९,८३६,१५३/-समेत गरी जम्मा रु.७७,३७२,९८०/-रहेको छ । यसको विस्तृत विवरण तथा अघिल्लो आर्थिक बर्षहरुको व्यवस्थापन खर्चको सम्पूर्ण विवरणहरु यसै प्रतिवेदनमा उल्लेख भएको लेखापरिक्षणको प्रतिवेदन साथ पेश गरिएको छ ।

द) लेखापरीक्षण समितिका सदस्यहरुले प्राप्त गरेको पारिश्रमिक, भत्ता, तथा सुविधा, सो समितिले गरेको काम, कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरणः

- कम्पनीको दैनिक कार्य सञ्चालनका लागि कम्पनीका संस्थापक अध्यक्ष श्री कृष्ण प्रसाद आचार्यको संयोजकत्वमा लेखा व्यवस्थापन समिति रहेको छ ।
- कम्पनीको मासिक, त्रैमासिक लेखा विवरण तयार गरे गराए वापत कम्पनीका लेखा/व्यवस्थापन समिति सदस्य श्री भरत वहादुर पाण्डेलाई उक्त आ. व. मा रु ३९९,५६७/- भत्ता उपलब्ध गराइएको छ ।
- कम्पनीको दैनिक कार्य सञ्चालन सहित लेखा निरीक्षण गरे गराए वापत आ.व. २०८२/२०८३ मा व्यवस्थापन/लेखापरीक्षण समितिलाई रु.२,४०,०००/- वैठक भत्ता उपलब्ध गराइएको छ ।
- कम्पनीको व्यवस्थापन/लेखापरीक्षण समितिलाई उपरोक्त वाहेक अन्य सुविधा दिइएको छैन ।

व्यवस्थापन/लेखापरीक्षण समितिले दिएका सिफारिस तथा सुझाव

- कम्पनीको गत वार्षिक साधारण सभाले नियुक्त गरेको लेखापरीक्षक जे.पि.एस. डि एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स बाट आ.व. २०८२/०८३ को लेखापरीक्षण सम्पन्न गरी प्रस्तुत गरेको वार्षिक आर्थिक विवरणलाई स्वीकृत गरी अनुमोदनका लागि यस साधारण सभा समक्ष प्रस्ताव गरिएको छ ।
- कम्पनीको आ.व.२०८२/०८३ को लेखापरीक्षकको रुपमा जे.पि.एस. डि एण्ड एसेसिएटस, चार्टर्ड एकाउन्टेन्ट्स लाई कर वाहेक रु.३,००,०००/-(तीन लाख रुपैयाँ मात्र) लेखापरीक्षण शुल्क उपलब्ध गराइएको छ ।

ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको निजिकका नातेदार वा निज संलग्न रहेका फर्म, कम्पनी वा संगठित सस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुराः

- यस कम्पनीका शेयरधनीहरुले आ-आफ्नो नाममा रहेका शेयर वापत सम्पूर्ण रकम चुक्ता भुक्तान गरिसकेको र निजको निजिकका नातेदार वा निज संलग्न रहेका फर्म, कम्पनी वा संगठित सस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी रहेको छैन ।

न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको, पारिश्रमिक, भत्ता तथा सुविधाको रकम

- कम्पनीको गत वर्षको वार्षिक साधारण सभाले निर्णय गरे बमोजिम कम्पनीका सञ्चालक अध्यक्षलाई साविक बमोजिम नै मासिक (कर बाहेक) रु. १,३५,०००/-पारिश्रमिक उपलब्ध गराइएको छ । सो वाहेक अन्य सुविधा दिइएको छैन ।

- बैठकमा भाग लिए वापत सञ्चालक समितिका अध्यक्ष, सञ्चालक, कम्पनी सचिव र आमन्त्रीत हरुलाई प्रति व्यक्ति प्रति बैठक रु. ५०००/- बैठक भत्ता उपलब्ध गराउने गरिएको छ ।

- कम्पनी/आयोजनाको आवश्यकता बमोजिम कुनै विशेष कार्य सम्पन्न गर्न पर्ने भएमा निश्चित कार्य सम्पादनका लागि समितिका कुनै पदाधिकारी वा अन्य व्यक्ति तथा संस्थालाई नियुक्त गरी सेवा लिने गरिएको छ । उपरोक्त वाहेक कम्पनीका पदाधिकारी एवं सञ्चालकहरुलाई अन्य सेवा सुविधा उपलब्ध गराइएको छैन ।

प) शेयरधनीहरुले बुझ्किलिन बाँकी रहेको लाभांशको रकमः

- स्पष्ट बैंक खाता सम्बन्धी विवरण प्राप्त नभएका तथा सम्पर्कमा नआएका केही शेयरधनीहरुको दिन बाँकी लाभांश रकम रु.१,४९६,२९६ /- कम्पनीको बैंक खातामा नै मौज्दात रहेको छ ।

फ) दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण :

- आ. व. २०८२/०८३ मा खरीद वा बिक्री गरेको सम्पत्तिको विवरण आर्थिक विवरणमा उल्लेख गरिएको छ ।

ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

- सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण आर्थिक विवरणमा उल्लेख गरिएको छ ।

भ) यस ऐन तथा प्रचलित कानुन बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

- सञ्चालक समितिले आफ्नो वार्षिक प्रतिवेदनमा पारदर्शी भई खुलाउनु पर्ने विषयका सम्बन्धमा सदैव सचेत रहनेछ, त्यसमा नियामानुसार स्पष्ट पार्नुपर्ने कुराहरु प्रष्ट पार्दै लगिनेछ ।

आयोजनाको सामाजिक उत्तरदायित्व अन्तर्गतको कार्यक्रम सम्बन्धी विवरणः

- दुवै आयोजनाको सामाजिक उत्तरदायित्व अन्तर्गत प्रभावित क्षेत्रका बासिन्दाहरुको लागि एक थान एम्बुलेन्स प्रदान गरिएको छ । साथै, प्रभावित क्षेत्रका बासिन्दा एवं समुदायहरुसँग समन्वय गरी विभिन्न स्थानहरुमा मोटरबाटो निर्माण एवं मर्मत सम्भार, सिँचाइ कुलो निर्माण, विद्यालय भवन निर्माणमा सहयोग, धार्मिक/सामाजिक कार्य, छात्रवृत्ति, बाखा पालनको लागि गोठ निर्माण, स्थानीय युवा क्लव, आमा समूह, खेल मैदान, सामुदायिक भवन, शिक्षा, खानेपानी, तथा विभिन्न साना आयोजनाको निमित्त गिट्टी, बालुवा, डण्डी, सिमेण्ट लगायतका जिन्सी सहयोग गरिएको छ । यसका अतिरिक्त आयोजना निर्माणका क्रममा क्षति भएका बालीनाली, रुख बिरुवा, खेतबारीको स्थानीय स्तरमा समन्वय गरी कम्पनीका स्थानीय सञ्चालक श्री तम प्रसाद गुरुङ्गको रोहबर एवं सक्रियतामा क्षतिपुर्ति समेत उपलब्ध गराउँदै आएको छ ।

- मादी गाउँपालिकाका सरकारी प्रतिनिधि तथा समितिका पदाधिकारीहरूले आयोजनाको निरीक्षण भ्रमण गरे पश्चात यस कम्पनीका सञ्चालक श्री तम प्रसाद गुरुङ्गज्यू समेतको सहभागितामा गाउँपालिकासँग समन्वय र प्रगति सम्बन्धी बैठक सम्पन्न गराईएको छ ।

धन्यवाद ज्ञापनः

यस कम्पनीको स्थापना कालदेखि कम्पनी एवं कम्पनीका आयोजनाहरुको निर्माण तथा सञ्चालन, व्यवस्थापन आदिमा प्रत्यक्ष/अप्रत्यक्ष रुपमा संलग्न भई निरन्तर सहयोग पुऱ्याउनु हुने कम्पनीका लगानीकर्ता तथा शेयरधनी महानुभावहरुका साथै नेपाल विद्युत प्राधिकरण, नेपाल सरकार, विद्युत विकास विभाग, अन्नपूर्ण संरक्षण क्षेत्र, वातावरण विभाग, आयोजनाको कर्जा सम्झौताको नेतृत्वकर्ता सानिमा बैंक लि. एवं वित्तीय व्यवस्थापनमा सहभागी बैंकहरु, निर्माण कम्पनीहरु, परामर्शदाताहरु, आयोजना क्षेत्रका स्थानीय निकायहरु, आयोजना प्रभावित क्षेत्रका बासिन्दाहरु, सञ्चालक समितिका पदाधिकारीहरु, लगायत सम्पूर्ण सरकारी, अर्धसरकारी, तथा नीजि क्षेत्रका निकाय तथा सर्वसाधारणमा शेयर जारी गर्ने क्रममा सहयोग गर्ने नेपाल धितोपत्र बोर्ड, सानिमा क्यापिटल लिमिटेड, नेपाल स्टक एक्सचेञ्ज लि. तथा सिडिएससी एण्ड क्लियरिङ्ग लिमिटेडलाई विशेष धन्यवाद दिन चाहन्छु।

साथै, दुवै आयोजनाको सफलता पूर्वक निर्माण सम्पन्न गर्नका लागि आयोजनाको शुरुआतदेखि सम्पन्न नहुँदा सम्म कार्यकारी अध्यक्षको भूमिका निर्वाह गर्नुहुने कम्पनीका संस्थापक अध्यक्ष श्री कृष्ण प्रसाद आचार्यलाई सञ्चालक समितिको तर्फबाट विशेष धन्यवाद दिन चाहन्छौं । साथै आयोजना निर्माण एवं सञ्चालनका क्रममा प्राविधिक तथा प्रशासनिक कार्य सम्पादन गर्नुहुने कम्पनी/आयोजनाका प्राविधिक तथा प्रशासनिक कर्मचारीहरुलाई पनि विशेष धन्यवाद दिन चाहन्छु।

अन्त्यमा, सम्पूर्ण शेयरधनी/लगानीकर्ताहरुलाई कम्पनी र कम्पनीको सञ्चालक समिति प्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको लागि हार्दिक कृतज्ञता व्यक्त गर्दै सञ्चालक समितिले प्रस्तुत गरेको वार्षिक प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु।

भवदीय,

सुदिप आचार्य
अध्यक्ष
सञ्चालक समिति

वातावरणीय, सामाजिक तथा सुशासन (Environmental, Social, and Governance) एवं दिगोपन (Sustainability) प्रतिवेदन

कम्पनीले जलविद्युत व्यवसायको दीर्घकालीन सफलता र मूल्य सिर्जनाका लागि दिगो विकासलाई महत्वपूर्ण आधारका रूपमा लिएको छ । कम्पनीले स्वच्छ तथा भरपर्दो ऊर्जा उत्पादनसँगै वातावरणीय तथा सामाजिक प्रभावको व्यवस्थापन, सुशासनको उच्च मापदण्ड तथा सरोकारवालाको हितलाई प्राथमिकता दिँदै आएको छ ।

सामाजिक जिम्मेवारी अर्न्तगत कर्मचारीको सुरक्षा तथा कल्याण, स्थानीय समुदायको विकास, स्थानीय रोजगारी तथा सरोकारवालासँग समन्वय गर्दै आएको छ । सुशासन पारदर्शिता, जवाफदेहिता, कानुनी तथा नियामकीय पालना, जोखिम व्यवस्थापन, आन्तरिक नियन्त्रण तथा जिम्मेवार निर्णय प्रक्रिया रहेको छ ।

जलविद्युत नवीकरणीय ऊर्जाको महत्वपूर्ण स्रोत हो । कम्पनीले जलविद्युत आयोजनाहरूको सञ्चालन तथा विकास मार्फत स्वच्छ ऊर्जा उत्पादनमा योगदान गर्दै नेपालको बढ्दो ऊर्जा माग पूरा गर्न सहयोग पुऱ्याउँदै आएको छ । साथै, विद्युत् उत्पादन क्षमता, उपकरणको विश्वसनीयता तथा नियमित पूर्व मर्मत सम्भारमा निरन्तर ध्यान दिइएको छ । जलस्रोत कम्पनीको प्रमुख प्राकृतिक स्रोत भएकाले यसको प्रभावकारी तथा जिम्मेवार उपयोगलाई प्राथमिकता दिइएको छ । यस अन्तर्गत नदीको बहाव तथा जलप्रवाहको निगरानी, जलविद्युत संरचनाको नियमित मर्मतसम्भार, फोहोर व्यवस्थापन र वातावरणीय आवश्यकता अनुसार जलप्रवाहको संरक्षणमा ध्यान दिइएको छ । जलवायु परिवर्तन, बाढी, पहिरो तथा सुख्खा-खडेरी जस्ता जलवायुजन्य जोखिमले विद्युत् उत्पादन तथा पूर्वाधारमा पार्न सक्ने प्रभावलाई समेत सञ्चालन तथा जोखिम व्यवस्थापनमा ध्यान दिइएको छ ।

जैविक विविधता तथा पारिस्थितिक प्रणाली संरक्षण गर्नको लागि कम्पनीले आयोजना क्षेत्र वरपरको प्राकृतिक वातावरण तथा जैविक विविधताको संरक्षणलाई महत्व दिएको छ । आयोजना सञ्चालन तथा मर्मत सम्भारका क्रममा वातावरणीय प्रभाव न्यूनीकरण, भू-क्षय तथा पहिरो नियन्त्रण, वनस्पति संरक्षण तथा वातावरणीय व्यवस्थापन सम्बन्धी स्वीकृत मापदण्डको पालना गरिँदै आएको छ । आवश्यकता अनुसार वातावरणीय पुनर्स्थापना तथा वृक्षरोपण सम्बन्धी कार्यहरू सम्बन्धित निकाय तथा स्थानीय सरोकारवालासँगको समन्वयमा सञ्चालन गरिनेछ ।

धितोपत्र दर्ता तथा निष्कासन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित अनुसूची १५ बमोजिमको वार्षिक विवरण (आ.व. २०८२/०८३)

१. **सञ्चालक समितिको प्रतिवेदन** : सम्बन्धित शीर्षक अन्तर्गत बार्षिक प्रतिवेदनमा राखिएको ।

२. **लेखापरीक्षणको प्रतिवेदन** : सम्बन्धित शीर्षक अन्तर्गत बार्षिक प्रतिवेदनमा राखिएको ।

३. **लेखापरीक्षण भएको वित्तीय विवरण** : सम्बन्धित शीर्षक अन्तर्गत बार्षिक प्रतिवेदनमा राखिएको ।

४. **कानूनी कारवाही सम्बन्धी विवरण :**

(क) यस अवधिमा संगठित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएको छैन ।

(ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भए नभएको ।

- हाल सम्म यस कम्पनीको जानकारीमा नभएको ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको ।

- हाल सम्म यस कम्पनीको जानकारीमा नभएको ।

५. **संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण** :

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :

- नेपाल स्टक एक्सचेन्ज तथा धितोपत्र बोर्डको सुपरिवेक्षण व्यवस्थाको अधिनमा रही कारोबार गरेको ।

(ख) आ.व. २०८२/०८३ मा संगठित संस्थाको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार शेयर संख्या र कारोबार दिन:

- यो आर्थिक वर्ष भरिमा प्रत्येक त्रैमासकको अन्तमा भएको शेयर कारोबारको विस्तृत विवरण तालिकामा उल्लेख गरेको छ ।

FY 2082/83	Total Traded Quantity	Total Traded Value	High Price	Low Price	Close Price
असोज	८४,३५५	४४,२३०,४६२	५४६	५१४	५४६
पौष	५३,४२३	२५,१५०,४८१	४७८	४६५	४६५
चैत्र	११८,६९१	५७,५८२,५३०	४९३	४७०	४८८
असार	४,९४८	२,२६५,०९६	४६५	४५५	४५७

६. **समस्या तथा चुनौती**

(क) आन्तरिक समस्या तथा चुनौती

- यन्त्र उपकरणहरुमा उत्पन्न हुने प्राविधिक तथा यान्त्रिक गडबडी ।
- दक्ष जनशक्ति व्यवस्थापनमा चुनौती ।

(ख) बाह्य समस्या तथा चुनौती

- मुलुक संघीय संरचनामा प्रवेश गरेको अवस्थामा केन्द्र, प्रदेश र स्थानीय सरकार बिच समन्वयमा कमी तथा कर्तव्य र अधिकार क्षेत्र सम्बन्धी अन्यौलता ।
- जलविद्युत विकासमा सरकारबाट घोषणा भएको सुविधा तथा सहुलियत कार्यान्वयनमा ढिलासुस्ती ।
- वैदेशिक विनिमयदरमा हुने परिवर्तन ।
- ऐन कानून तथा सरकारी नीति नियममा हुने परिवर्तन ।
- जलविद्युतको लागि आवश्यक मेसिनरी उपकरण तथा स्पयेर पार्ट्सहरुको लागि स्वदेशी आपूर्तिकर्ता तथा बिक्रेताहरुको अभाव ।
- ट्रान्समिसन लाईनमा उत्पन्न हुने प्राविधिक समस्याहरु ।
- बाढी, पहिरो, खडेरी, भुकम्प जस्ता प्राकृतिक विपत्तिबाट हुन सक्ने जोखिम ।

(ग) रणनीतिः

- लगानीकर्ताहरुको प्रतिफल सुनिश्चित गराउन भविष्यमा आईपर्ने चुनौतीहरुको पहिचान, विश्लेषण र मूल्याङ्कन गरी अवसरको रुपमा परिणत गर्ने, गराउने ।

७. संस्थागत सुशासन

- प्रचलित ऐन, नियम अनुसार सम्बन्धित नियमनकारी निकायहरुद्धारा जारी गरिएको निर्देशन तथा परिपत्रहरुको नियमानुसार परिपालना गरिएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धी निर्देशन तथा परिपत्रहरुको पूर्णरुपले पालना गरिएको छ ।
- संस्थागत सुशासन अभिवृद्धिका लागि सञ्चालक समितिले कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन सम्बन्धी विनियमावली, जोखिम व्यवस्थापन विनियमावली, सञ्चालक निर्वाचन सम्बन्धी विनियमवली लगायत समय समयमा कम्पनी व्यवस्थापनबाट आवश्य निर्देशनहरु जारी गरी त्यसको कार्यान्वयन गरिएको छ ।
- प्रचलित आन्तरीक नियन्त्रण प्रणाली व्यवस्थित गर्न व्यवस्थापन/लेखापरीक्षण, मानव संशाधन, आयोजना सञ्चालन लगायत विभिन्न समिति/उपसमिति गठन गरिएको छ ।

सार्वजनिक निष्कासन गर्दा आर्थिक बर्ष २०८२/०८३ मा प्रक्षेपित गरिएको वित्तिय विवरण तथा लेखापरीक्षण पश्चात आएको अन्तिम वित्तिय विवरण तथा सो मा २० प्रतिशत भन्दा बढी/कम हुनुका कारणहरु :

बासलात

विवरण	प्रक्षेपित रकम रु.(हजारमा)	वास्तविक रु. (हजारमा)	फरक रु. हजारमा	फरक हुनुको कारण
पूँजी तथा दायित्व				
शेयर होल्डरहरुको कोष				
शेयर पूँजी	१,०००,०००	१,१८६,२९०	-१८६,२९०	२० प्रतिशत भन्दा कम फरक भएको
जगेडा कोष र संचित नाफा	१,००१,१८८	२११,४७७.९०	७८९,७१०	जलविद्युत आयोजनाको विद्युत उत्पादन पि पि ए मा भएको भन्दा केहि कम उत्पादन भएको साथै गत आ.व. हरुमा नगद तथा शेयर लाभांस वितरण गरिएको हुदा संचित नाफा घट्न गएको ।

दिर्घकालिन दायित्व				
बैंक कर्जा	१,४४७,२८०	१,७२२,१७७.४४	-२७४,८९८	२० प्रतिशत भन्दा कम फरक भएको
चालू दायित्व				
व्यापारिक तथा अन्य भूक्तानी गर्नूपर्ने रकम	१,५५८	२२,०८३.७७	-२०,५२६	भूक्तानी गर्नूपर्ने मर्मत खर्च, बाँड्न बाकी लांभाश, आपूर्तिकर्ताहरुलाई कम्पनीको नगद प्रवाहको आधारमा भुक्तानी गर्दै जाँदा बाकी रहेको रकम ।
छोटो अवधि सापटी	२,७६४	४२,०११.००	-३९,२४७	सञ्चालन कर्जा उपभोग गरेकोले ।
प्रोभिजन	४,५८५	३,७८४.१४	८०१	२० प्रतिशत भन्दा कम फरक भएको
जम्मा चालू दायित्व	**८,९०७**	**६७,८७८.९२**	**-५८,९७२**	
जम्मा पूँजी तथा दायित्व	**३,४५७,३७५**	**३,१८७,८२४.२५**	**२६९,५५०**	२० प्रतिशत भन्दा कम फरक भएको
सम्पत्ति				
स्थिर सम्पत्ति				
खूद स्थिर सम्पत्ति	६,४१४	७,४९३.३२	-१,०७९	२० प्रतिशत भन्दा कम फरक भएको
खूद स्थिर सम्पत्ति– आयोजना	२,३३३,९५९	२,३७१,९०१.६६	-३७,९४३	२० प्रतिशत भन्दा कम फरक भएको
जम्मा खूद स्थिर सम्पत्ति	**२,३४०,३७३**	**२,३७९,३९४.९८**	**-३९,०२२**	२० प्रतिशत भन्दा कम फरक भएको
लगानी	**२१०,०००**	**२९२,०६५.३१**	**-८२,०६५**	समान उद्धेश्य भएका कम्पनीमा लगानी गरेको
चालू सम्पत्ति				
व्यापारिक तथा अन्य प्राप्य रकम	८२,५१३	८४,७८६.४५	-२,२७४	२० प्रतिशत भन्दा कम फरक भएको
नगद तथा बैंक मौज्दात	८२३,७६८	१५,३६२	८०८,४०६	गत आ.व.हरुमा लाभाशं वितरण गरेको र समान उद्धेश्य भएका कम्पनीमा लगानी गरेको तथा जेठ र असार महिनाको विद्युत बिक्रिबाट हुने आम्दानी व्यापारिक तथा अन्य प्राप्य रकममा राखिएको ।
अग्रिम भूक्तानी रकम र पेश्कि	७२१	४१६,२१५.८८	-४१५,४९५	यस कम्पनी सस्थापक रहेको खिम्ती २ ज.वि आ र बलेफि खोला ज.वि.आ निर्माण गर्नको लागि शेयर वापत पेश्कि रकम लगायतको उपलब्ध गराइएको ।
जम्मा सम्पत्ति	**३,४५७,३७५**	**३,१८७,८२४.२५**	**२६९,५५०**	२० प्रतिशत भन्दा कम फरक भएको

नाफा नोक्सान हिसाव

विवरण	प्रक्षेपित रकम रु. (हजारमा)	वास्तविक रु. (हजारमा)	फरक (हजारमा)	फरक हुनुको कारण
विक्री आम्दानी	४९५,०७६.४४	४५५,२७०.६७	३९,८०५.७७	२० प्रतिशत भन्दा कम फरक भएको
विक्री लागत	(११,४४१.५३)	(१०,६६३.९४)	-७७७.५९	२० प्रतिशत भन्दा कम फरक भएको
कुल नाफा	**४८३,६३४.९१**	**४४४,६०६.७४**	**३९,०२८.१८**	२० प्रतिशत भन्दा कम फरक भएको
अन्य आम्दानी	१०,५००.००	४,२८४.५३	६,२१५.४७	अनुमान गरिएको भन्दा कम लाभांश प्राप्त भएको
ह्रास खर्च	(९७,६८७.०८)	(१०५,६१३.१२)	७,९२६.०४	२० प्रतिशत भन्दा कम फरक भएको
व्यवस्थापन खर्च	(४९,५७१.८१)	(७७,३७२.९८)	२७,८०१.१७	जलविद्युत आयोजनाको मर्मत खर्च समावेश गरिएको
वित्तीय खर्च	(१२२,१८७.३३)	(१२३,१६४.९४)	९७७.६१	२० प्रतिशत भन्दा कम फरक भएको
कर्मचारी बोनश तथा वित्तीय खर्चअघिको नाफा/(नोक्सान)	**२२४,६८८.६९**	**१४२,७४०.२३**	**८१,९४८.४७**	
कर्मचारी बोनश व्यवस्था	४,५८५.४८	(२,८५४.८०)	७,४४०.२९	
कर्मचारी बोनश पछिको नाफा/(नोक्सान)	**२२०,१०३.२१**	**१३९,८८५.४२**	**८०,२१७.७९**	
आयकर व्यवस्था	-	(९२९.३४)		अन्य आम्दानीमा मात्र व्यवस्था लागु रहेको
कर पछिको खूद नाफा /(नोक्सान)	**२२०,१०३.२१**	**१३८,९५६.०८**	**८१,१४७.१२**	
प्रस्तावित लाभाश	-	-		५.२६३२ प्रतिशत लाभांश प्रस्तावित गरिएको
वासलातमा सारेको संचित नाफा/(नोक्सान)	**२२०,१०३.२१**	**१३८,९५६.०८**	**८१,१४७.१२**	

अनुसूचि "क"

कम्पनीको आ.व. २०८२/०८३ को प्रस्तावित तथा वास्तविक एवं आ.व. २०८३/०८४ को लागि प्रस्तावित संक्षिप्त वित्तीय विवरण तथा यसका अतिरिक्त अनुसूचिहरु:

BINDHYABASINI HYDROPOWER DEVELOPMENT CO. LTD.

Comparison of Budget vs Actual FY 2082/083 & Budget for FY 2083/084

Amount in '000

Particulars	Annex	Budget FY 2082/83	Actual FY 2082/83	Proposed FY 2083/84	Budget FY 2083/84
Capital and Liabilities					
Share Capital		1,186,290	1,186,290	-	1,186,290
5% Bonus share		-	-	59,315	59,315
100% Right		1,186,290	-	1,245,605	1,245,605
Term Loan		742,125	1,722,177	(137,000)	1,585,177
Working Capital Loan (Cash Credit)		-	42,011	(42,011)	-
Trade and Other Accounts Payables	1	7,079	22,084	(2,084)	20,000.00
Provisions for tax and bonus		-	3,784	71	3,855
Total Capital and Liabilities (A)		**3,121,784**	**2,976,346.36**	**1,123,895**	**4,100,242**
Income					
Revenue from Sale of Electricity	2	409,532	455,271	4,553	459,823
Other Income	3	11,830	4,285	715	5,000
Total Income		**421,362**	**459,555**	**5,268**	**464,823**
Operating Expenses	4	10,492	10,664	98	10,761
Financial Charges	5	123,890	123,165	6,585	129,750
Staff Cost & Site Mess Expenses	6	26,764	26,527	473	27,000
Project CSR Expenses	7	1,850	1,954	(954)	1,000
Fuel & Transportation	8	1,100	926	74	1,000
Project Repair & Maintenance	9	28,450	17,537	7,863	25,400
Share Issuance Expenses		5,000	1,563	9,437	11,000
General Administrative Expenses	10	14,502	28,867	(5,520)	23,347
Total Operating and Financial Expense		**212,048**	**211,202**	**18,057**	**229,258**
Profit/ Loss Before Staff Bonus, Income Tax and Depreciation		**209,314**	**248,354**	**(12,789)**	**235,565**
Depreciation		(103,239)	(105,613)	113	(105,500)
Profit/ Loss Before Staff Bonus & Income Tax		**106,075**	**142,740**	**(12,676)**	**130,065**

Provision for Staffs Bonus		(1,040)	(2,855)	250	(2,605)
Net profit before Income Tax		**105,035**	**139,886**	**(12,426)**	**127,460**
Provision for Income Tax		(533)	(929)	(321)	(1,250)
Net Profit after Staff Bonus and Taxes		**104,502**	**138,956**	**(12,747)**	**126,210**
Opening reserve and surplus		**149,181**	**149,181**	62,297	**211,478**
Equity Instrument through other comprehensive Income		-	(17,196)	(12,857)	(30,053)
Bonus Share/Dividend distributed		(56,490)	(59,463)	(2,973)	(62,436)
Accumulated Profit (B)		**197,193**	**211,478**	**33,720**	**245,199**
Total Liabilities and Income (C=A+B)		**3,318,977**	**3,187,825**	**1,157,616**	**4,345,440**
Project Assets					
Total Opening Assets of BHDCL		2,491,792	2,491,792	(112,397)	2,379,395
Addition /Deduction		-	(6,784)	6,784	-
Less: Amortisation and Depreciation		(103,239)	(105,613)	-	(105,613)
Total Project Cost (D)		**2,388,552**	**2,379,395**	**(105,613)**	**2,273,782**
Investment					
Peoples Energy Limited		225,918	200,000	150,000	350,000
Multi Energy Dev. Pvt.Ltd.		37,530	35,500	-	35,500
Nepal Power Exchange Limited		20,000	5,000	5,000	10,000
Balephi Energy Pvt. Ltd.		300,000	124,139	1,035,861	1,160,000
RM Investment Co. Pvt. Ltd.		10,000	200	-	200
HIDCL		-	3,041	-	3,041
NFRS Adjustment			21,024	14,204	35,228
Green Hydel Pvt Ltd		50,000	2,000	18,000	20,000
Investment in other companies		100,000	-	270,000	270,000
Total Investment (E)		**743,449**	**390,904**	**1,493,065**	**1,883,969**
Current Assets					
Receivables(NEA and Insurance)	11	68,255	84,786	848	85,634
Cash and Bank Balances		107,722	15,362	17,153	32,515
Advances, Deposits and Other Current Assets	12	11,000	317,377	(247,837)	69,540
Total Current Assets (F)		**186,977**	**417,525**	**(229,836)**	**187,689**
Total Assets and Expenditure (D+E+F)		**3,318,978**	**3,187,824**	**1,157,616**	**4,345,440**

Annexure 1

Amount in '000

Trade and Other Payables	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Duties and Taxes	559		
Payable to Contractors	184.16		
Payables to Suppliers & others	2,023		
Salary Payable along with CIT	3,762		
Employee Welfare Fund	436	(2,084)	20,000
Short term Borrowings	12,166		
Audit Fee Payable	335		
Meeting & Other Allowances Payables	1,122		
Dividend Payable to Shareholders of BHDC	1,496		
Total Trade and Other Payables	**22,084**	**(2,084)**	**20,000**

Annexure 2

Amount in '000

Income from Sale of Electricity	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Revenue from Sale of Electricity (Rudi A)	271,335	2,713	274,049
Revenue from Sale of Electricity (Rudi B)	183,935	1,839	185,775
Total Income from Sale of Electricity	**455,271**	**4,553**	**459,823**

Annexure 3

Amount in '000

Other Income	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Interest on Deposit	15	1	16
Dividend Income	38	2	40
Interest on short term Loan	4,232	712	4,944
Total of other income	**4,285**	**715**	**5,000**

Annexure 4

Amount in '000

Operating Expenses	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Capacity Royalty	1,540	-	1,540
Revenue Royalty	9,105	91	9,196
Electricity Expenses	18	7	25
Total Operating Expenses	**10,664**	**98**	**10,761**

Annexure 5

Amount in '000

Financial Charges	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Bank Interest Expenses	121,739	6,511	128,250
Loan Agency Fee and and Charges	1,426	74	1,500
Total Financial Charges	**123,165**	**6,585**	**129,750**

Annexure 6

Amount in '000

Staff Cost & Site Mess Expenses	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Staff Cost	23,930	470	24,400
Site Mess Expenses	2,597	3	2,600
Total of Staff Cost & Site Mess Expenses	**26,527**	**473**	**27,000**

Annexure 7

Amount in '000

CSR Expenses	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Singdi Gau Bikash Nirman Kosh	1,500		
Compensation of Crops due to landlside	328	(954)	1,000
Education CSR	126		
Total of CSR Expenses	**1,954**	**(954)**	**1,000**

Annexure 8

Amount in '000

Fuel and Transportation Expenses	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
HO Fuel & Transportation	166		
Fuel & Transportation Site	608		
Parking charges	3	74	1,000
Vehicle Hiring Charge for Site	46		
Air Ticket	104		
Total Fuel & Transportation Expenses	**926**	**74**	**1,000**

Annexure 9

Amount in '000

Project Repair and Maintenance Expenses	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Civil Repair			
Excavator Rent for Head Works Repair	753		
Rudi A Headworks Cleaning	352		
Rudi A Road Repair	216	1,410	3,000
Rudi B Fuel for Road Repair	131		
Fuel for Headworks Clearance	122		
Wages for Ligur Khola Rudi B	16		
Total Civil Repair	**1,590**	**1,410**	**3,000**
HM Repair			
Rudi A Runner Repair	1,808		
Rudi B Ligur Khola Repairing Goods	273		
Nut Bolt for Runner	162	1,737	4,000
Wages for Karbukhola Pipe Repair	12		
Allen Key Bolt for Rudi B	8		
Total HM Repair	**2,263**	**1,737**	**4,000**
EM Repair			
Nozzle & Accessories	8,456		
Other EM Repair costs	1,923	(1,729)	8,650
Total EM Repair	**10,379**	**(1,729)**	**8,650**
TL Repair			
JCB Rent Rudi A	447		
Rudi A TL Repair Lodging & Fooding Expenses	126		
Bush Cutting Wages	63	1,949	2,650
Rudi A Bush Cutting Expenses	59		
Conductor Cutter	6		
Total TL Repair	**701**	**1,949**	**2,650**

Vehicle Repair			
Bolero Pickup 9641 Repair	208	609	1,000
Bike Repair Site	83		
Bolero Pickup Tyre	39		
Vehicle Repair	37		
Bolero Tyre -292	24		
Total Vehicle Repair	**391**	**609**	**1,000**
Road Repair			
Backhoe Rent	-	800	800
Total Road Repair	**-**	**800**	**800**
Camp Repair			
Epoxy Flooring Rudi A & B	1,660	3,192	5,150
Site Camp Repair Rudi A	146		
Site Office Set Up	140		
Wages for Site Camp -Rudi A	13		
Total Camp Repair	**1,958**	**3,192**	**5,150**
General Repair & Maintenance			
CCTV Installation	95	(105)	150
Diesel Purchase	83		
Repair Other	41		
Walkie Talkie Battery Purchase	27		
Repair Computer	8		
Total General Repair & Maintenance	**255**	**(105)**	**150**
Total Repair & Maintenance Expenses	**17,537**	**7,863**	**25,400**

Annexure 10

Amount in '000

General Administrative Expenses	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
AGM and Board Meeting Expenses	2,457	(7)	2,450
Audit Fee	339	11	350
Charges and Fees	58	2	60
Communication Expenses	267	(17)	250
Consultancy Expenses	17	83	100
Consumable Goods	1,069	(569)	500
Custom Charge	2,097	(2,097)	-
Festive Expenses	54	46	100
Insurance Expenses	16,031	(31)	16,000
Kitchen & Guest Expenses	397	3	400
Land Tax	6	1	7
Loss on Sale of Transformer	3,222	(3,222)	-
Medical Expenses	10	15	25
Office Rent Expenses	1,267	233	1,500
Other Operating Expenses	19	6	25
Printing & Stationery	182	(32)	150
Renewal & Other Expenses	348	2	350
Site Lodging & Fooding Expenses	831	(1)	830
Vehicle Rent	157	43	200
Wages Expense	42	8	50
Total General Administrative Expenses	**28,867**	**(5,520)**	**23,347**

Annexure 11

Amount in '000

Receivables	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Nepal Electricity Authority (Rudi A and B) and Ajod Insurance	84,786	848	85,634
Total Receivables	**84,786**	**848**	**85,634**

Annexure 12

Amount in '000

Advances, Deposits and Other Current Assets	Actual FY 2082/83	Addition/ Deduction	Budget FY 2083/84
Prepaid Expenses	9,840	(197)	9,643
Margin & Deposits	1,544	(44)	1,500
Advance Income Tax	879	18	897
Advance to Supplier/ Contractors	6,915	(915)	6,000
Advances to Local at Site	390	(390)	-
Short Term Borrowings	297,000	(247,000)	50,000
Other Party Advances	809	691	1,500
Total Advances, Deposits and Other Current Assets	**317,377**	**(247,837)**	**69,540**

कम्पनीको २०८३ साल असार मसान्त सम्मको कर्जा विवरण

विवरण	शुरुमा लिएको कर्जा रकम रु	भुक्तान गरिएको कर्जा रकम रु	थप लिएको कर्जा रकम रु	२०८३ साल असार मसान्तसम्मा भुक्तान गर्न बाँकी रकम रु.
दीर्घकालीन कर्जा				
रुदी खोला ए ज.वि.आ.	१,१५०,९००,०००.००	-३६५,३६४,१३७.९५	१४०,०००,०००.००	९२५,५३५,८६२.०५
रुदी खोला बी ज.वि.आ.	८५८,५००,०००.००	-२०१,८५८,४२१.१६	१४०,०००,०००.००	७९६,६४१,५७८.८४
जम्मा दीर्घकालीन कर्जा	२,००९,४००,०००.००	-५६७,२२२,५५९.११	२८०,०००,०००.००	१,७२२,१७७,४४०.८९
सञ्चालन कर्जा				
रुदी खोला ए ज.वि.आ.	२२,५११,०००.००	०.००	०.००	२२,५११,०००.००
रुदी खोला बी ज.वि.आ.	१९,४९९,९९९.९८	०.००	०.००	१९,४९९,९९९.९८
जम्मा सञ्चालन कर्जा	४२,०१०,९९९.९८	०.००	०.००	४२,०१०,९९९.९८
कुल कर्जा	**२,०५१,४१०,९९९.९८**	**५६७,२२२,५५९.११**	**२८०,०००,०००.००**	**१,७६४,१८८,४४०.८७**

रुदी खोला 'ए' ज.वि.आ. को २०८२ साल श्रावण देखि २०८३ साल असार मसान्त सम्मको बिद्युत उत्पादन

विवरण (रु हजारमा)

Months	Contract Energy KW/ h as per PPA (actual days)	Rate	Actual Generation KW/h	Chargeable Contract Energy in case of excess	Loss on Actual Generation @3.32%	Net Actual Energy KW/h	Actual revenue NPR	Revenue as per PPA NPR
Shrawan	5,718	5.52	5,993	-	199	5,794	31,983	31,565
Bhadra	5,540	5.52	5,940	5,940	197	5,730	31,629	30,579
Ashwin	5,540	5.52	6,222	6,222	207	5,730	31,629	30,579
Kartik	4,176	5.52	5,697	5,697	189	4,320	23,845	23,053
Mangsir	3,200	5.52	3,554	-	118	3,436	18,621	17,666
Poush	2,251	9.66	2,469	2,328	82	2,328	22,493	21,746
Magh	1,873	9.66	1,745	-	58	1,687	16,301	18,097
Falgun	2,088	9.66	1,539	-	51	1,488	14,376	20,168
Chaitra	2,177	9.66	1,896	-	63	1,833	17,707	21,033
Baisakh	2,531	5.52	2,614	-	87	2,527	13,951	13,972
Jestha	4,680	5.52	3,218	-	107	3,111	17,173	25,835
Ashad	5,540	5.52	6,064	5,729	201	5,730	31,629	30,579
Total	**45,315**		**46,952**	**25,917**	**1,559**	**43,715**	**271,335**	**284,871**

नोट : वैशाख देखि मङ्सिर सम्म बर्षायाम तथा पुस देखि चैत्र सम्म सुख्खायाम रहेको छ ।

रुदी खोला 'बी' ज.वि.आ. को २०८२ साल श्रावण देखि २०८३ साल असार मसान्त सम्मको बिद्युत उत्पादन

विवरण (रु हजारमा)

Month	Net Contract Energy as per Actual Days	Rate	Actual Generation KW/h	Chargeable Contract Energy in case of excess	Loss on Actual Generation @2.35%	Net Actual Energy	Total Actual Revenue (NPR)	Revenue as per PPA(NPR)
Shrawan	4,334	5.52	4,434	-	104	4,330	23,899	23,924
Bhadra	4,199	5.52	4,373	-	103	4,270	23,572	23,177
Ashwin	4,199	5.52	4,653	4,300	109	4,300	23,734	23,177
Kartik	3,928	5.52	3,714	-	87	3,627	20,021	21,681
Mangsir	2,824	5.52	2,231	-	52	2,178	12,024	15,589
Poush	1,533	9.66	1,468	-	35	1,434	13,851	14,811
Magh	1,236	9.66	1,043	-	25	1,018	9,835	11,936
Falgun	1,206	9.66	836	-	20	816	7,886	11,652
Chaitra	981	9.66	1,078	1,004	25	1,004	9,700	9,472
Baisakh	1,067	5.52	1,582	1,093	37	1,093	6,031	5,889
Jestha	2,727	5.52	2,081	-	49	2,032	11,215	15,055
Ashad	4,199	5.52	4,112	-	97	4,016	22,167	23,177
Total	**32,432**		**31,605**	**6,396**	**743**	**30,117**	**183,935**	**199,540**

नोट : वैशाख देखि मङ्सिर सम्म वर्षायाम तथा पुस देखि चैत्रसम्म सुख्खायाम रहेको छ ।

कम्पनीको मूख्य वित्तीय सूचकांक

Particular	Financial Key Index				
Fiscal year	FY2078/79	FY 2079/80	FY 2080.81	FY 2081.82	FY2082/83
Share Capital (Amt in Crore)	100.00	105.00	105.00	112.98	118.63
Reserve and surplus (Amt in Crore)	13.21	14.41	12.80	14.92	21.15
Net Worth (Amt in Crore)	113.21	119.41	117.80	127.90	139.77
Net Worth Per Share	113.21	113.73	112.19	113.20	117.83
Earnings per share	11.64	6.15	4.71	5.40	11.71
Cash Dividend %	0.00	5.26%	0.00	0.00	Proposed 5.26%
Bonus Share %	5.26%	0.00	8.00%	5.26%	

कम्पनीको नाममा रहेका सवारी साधन सम्वन्धी विवरण

SN	Name of Assets	No.	Station	Remarks
1	3DX Backhoe ; JCB Brand	1	Site	Scrap
2	Double CAB Pickup, Mahindra Bolero	1	Site	
3	Honda Unicorn Bike	1	KTM	
4	Yamaha Soluto bike	1	Site	
5	Yamaha SS & YBX	2+1	Site	Scrap
6	Hero Honda Splendor	1	KTM	
7	Mahindra Hydraulic Tractor	1	Site	Scrap
8	Yadea Electrical Scooter	1	KTM	New

- आ.व. २०८२।८३ मा कम्पनीले कार्यालयको लागि रु. १,८०,०००/- को Yadea Electrical Scooter खरीद गरेको छ ।

आयोजनाको EM मर्मत तथा सम्भार सम्वन्धी विवरण

Particular	Amount NPR (Inclusive VAT)
1. Nozzle and Accessories from Delta	
Invoice Cost INR 52,80,000	8,455,920.00
Custom Charge	2,051,550.00
Transportation Charge	40,680.00
Total	**10,548,150.00**
2. 2V Batteries UPST-250 AH from Delta	
Invoice cost INR 37000	59,255.50
Custom Charge	30,614.00
Total	**89,869.50**
3. Inside Nepal Contracts	
Runner Repair	1,808,000.00

KHIMTI-2 HYDROELECTRIC PROJECT (48.8 MW)

A. MAIN CIVIL WORKS

1. **Headworks and Intake Structure**
   - Intake, under sluice, Gravel Trap – 100% Completed
   - Flood Protection Wall of Headworks area- 100% Completed
   - Weir- 100% Completed
   - D/S of slope weir- 100% Completed
   - Fish Passage Gate- 100% Completed

2. **Approach Culvert and Second Gravel Trap**
   - Approach Culvert and Secondary Gravel Trap- 100 % Completed

3. **Settling Basin**
   - Concreting of Settling Basin - 100 % Completed
   - Flood Wall Construction - 100 % completed
   - Flushing Channel and Head pond- 100 % completed
   - Complete Headworks Structures 100% Completed and Ready for Operation

4. **Tunnel Excavation**
   - Excavation of total 8306 m has been 100% completed.
   - Concreting of Surge Shaft- 100% Completed
   - Tunnel Final Lining 100 % completed.

5. **Power House and Tailrace**
   - Construction of Powerhouse Building – 100% Completed
   - Tailrace Culvert Construction – 100% Completed
   - EM installation work- 97% Completed.

B. HYDROMECHANICAL WORKS

- Steel lining work of headworks- 100% Completed
- Rolling of pipe - 100% completed
- Erection of Penstock Pipe- 100% completed
- Erection of gates - 100% Completed
- Hydromechanical work 100% Completed and Ready for Operation

C. ELECTROMECHANICAL WORK

- Supply of Electromechanical equipment at site- 100 % Completed
- Electromechanical installation Work- 100% Completed

D. TRANSMISSION LINE/SWITCH YARD

- Civil Construction Work at switchyard – 100% completed.
- Civil Construction Work of LILO substation - 100% Completed
- EM installation work at sending end switchyards- 100% Completed.
- Foundation work for Transmission line- 100% completed
- Tower erection and stringing – 100% Completed



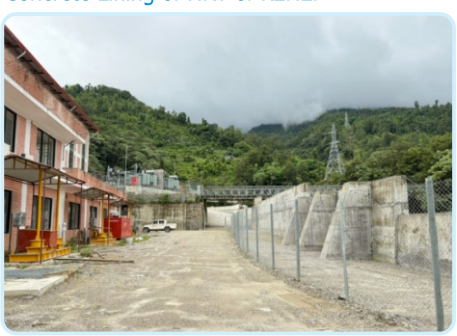
Head Works Area from Down Stream of K2HEP



Settling Basin Area of K2HEP



Concrete Lining of HRT of K2HEP



Fencing work of Powerhouse of K2HEP

E. Building Infrastructure

• To date, a total of fourteen (14) building blocks have been completed, comprising twelve (12) blocks at the Main Camp and one (1) block each at Adit-1 and Adit-2. In the forthcoming phase, the project scope includes the construction of three additional specialized structures, namely the Gate Operation Building at the Headworks, the Valve House, and the LILO Substation.



Overall View of Powerhouse of K2HEP

F. REASONS FOR PROJECT DELAY

- COVID-19 caused a force majeure delay of about two years.
- Delay in forest land approval restricted.
- Monsoon floods in 2022 disrupted site access and construction work.
- Heavy rainfall on 2025 caused floods and landslides, damaging the Adit-1 access road and affecting material transport.
- Collapse at the headworks and unfavorable tunnel geology required additional stabilization works, leading to further delays

Langtang Khola Hydropower Project (20.00MW)

1	**Weir and D/S protection work**	
	a. Upstream Protection works	Completed
	b. Weir Main body	Completed
	c. Downstream settling basin protection	Completed
	d. Fish passage	Completed
2	**Under sluice**	
	a. Excavation and Civil works	Completed
	b. Hydromechanical gate:	
	i. Stoplog gate	Completed
	ii. Radial Gate	Completed
3	**Intake and Gravel trap and gravel flushing**	
	a. Excavation and Civil works	Completed
	b. Hydromechanical Components:	
	i. Coarse Trash rack	Completed
	ii. Intake gate	Completed
	iii. Medium Trash rack	Completed
	iv. Gravel flushing gates	Completed
4	**Settling basin and sand flushing**	
	a. Excavation and Civil works	Completed
	b. Hydromechanical Components:	
	i. SB inlet gates	Completed
	ii. SB outlet gates	Completed
	iii. SB flushing gates	Completed
5	**Headpond and HRT transition**	
	a. Excavation and Civil works	Completed
	b. Hydromechanical	
	i. Fine Trash rack	Completed



Head Works Area of LKHEP



Concrete Lining of HRT of LKHEP

	ii. Bell-mouth	Completed
6	**Landscaping and backfilling and allied protection work**	Completed
7	a. Excavation	Completed
	b. Primary Rock bolting	Completed
	c. Shotcreting	Completed
	d. Invert Concreting	Completed
	e. Wall and Crown Concreting	Completed
	f. Grouting	Completed
8	**Surge Tunnel**	
	a. Excavation	Completed
	b. Primary Rock bolting	Completed
	c. Shotcreting	Completed
	d. Invert Concreting	Completed
	e. Wall and Crown Concreting	Completed
	f. Grouting	Completed
9	**Penstock**	
	a. Excavation	Completed
	b. Pipe Erection works	Completed
	c. Concreting	Completed
10	**Powerhouse and Switchyard**	
	a. Machine Hall and control room civil works	Completed
	b. EM equipment Installation	Completed
	c. Switchyard	Completed
11	**Tailrace**	
	a. Concreting	Completed
	b. Hydromechanical gate works	
	i. Turbine	Completed
	c. Structures	Completed
12	**Transmission line**	
	a. Foundation works	Completed
	b. Superstructure procurement	Completed
	c. Superstructure Installation and stringing of cable	Completed
	d. Rear substation works	Completed
13	**Building Infrastructure**	
	At the Powerhouse site, the company has successfully completed the construction of one operational block to facilitate project management. Additionally, a new block has been constructed at the Headworks area, which will serve as the dedicated control center for gate operations.	



Powerhouse Area of LKHEP



EM Equipment of LKHEP



Transmission Tower of LKHEP

Bhotekoshi Disaster - Date: 26th Aug 2026

On August 26, 2026 (2083/05/10 BS), one of Nepal's most devastating natural disasters occurred when a massive rock-ice avalanche detached from the Lirung massif (~5,000 m elevation) near the Nepal-China border, temporarily damming the upper Lhende Khola. The sudden failure of this natural dam released an unprecedented surge of water, sediment, boulders, and debris that swept through the Bhote Koshi-Trishuli River basin, destroying entire riverbank settlements, roads, bridges, and all hydropower projects in the valley. Among the most severely impacted was Multi Energy Pvt. Ltd.'s 20 MW Langtang Khola Hydroelectric Project, which had reached 100% completion and was undergoing final commissioning. The flood completely obliterated the powerhouse structure, switchyard, project camps, electro-mechanical and hydro-mechanical equipment, access roads, and river protection works, while causing heavy damage to the penstock and transmission lines. Beyond the extensive damage to the physical infrastructure, the project site also suffered a devastating human tragedy. A total of 41 personnel is currently reported missing following the sudden debris flood. This includes 13 personnel from the Employer's team including operation, and maintenance (O&M) staff; 26 personnel from DL Structure and Builders Pvt. Ltd.; and 2 security guards from Gajurmukhi Security Services Pvt. Ltd.



Figure 1: Site Condition Before 26th August 2026 at 8:45 am Disaster



Figure 2: Site Condition After 26th August 2026, after Disaster

SALIENT FEATURES
of
Balephi Khola Hydroelectric Project, 40 MW

1.	**GENERAL**	
a.	Project	Balephi Khola Hydroelectric Project
b.	River(Source)	Balephi Khola
c.	Type of Project	Run-of-River (RoR)
d.	Project Location	Jugal Rural Municipality, Sindhupalchowk
e.	License Boundary	L atitude - 27° 56′ 26″ N to 27° 58′ 59″ N
		L ongitude - 85° 47′ 05″ E to 85° 48′ 20″ E
2.	**HYDROLOGY**	
a.	Total Catchment Area at Intake	303.26 km2 after deduction Nyasim HPP's catchment i.e 82.11 km2
b.	Design Discharge for Balephi Intake	17.49 m^3/s at Q40%
c.	Average Annual Discharge	29.19 m^3/s
3.	**GEOLOGY**	
a.	Regional Geology	Higher Himalayan Sequence
4.	**TUNNEL**	
a.	Type	Inverted D-shaped
b.	Headrace Length	4782 m including branches
c.	Total Adit Tunnel Length	1891.26 m
d.	Main Access Tunnel	491 m
e.	Surge Aeration Tunnel	84.35 m
5.	**PENSTOCK SHAFT AND TUNNEL**	
a.	Length (m)	358 m (before bifurcation)
6.	**POWERHOUSE**	
a.	Type	Underground with Indoor GIS Switchyard
7.	**TAILRACE TUNNEL**	
a.	Length	417 m including branches
8.	**TURBINE**	
a.	Type	Vertical Axis Francis
b.	Number of Units	3 nos.
9.	**GENERATOR**	
a.	Type	3 phase, Synchronous Generator with PMG and Brushless Excitation
b.	Number of Units	2 nos.
10.	**SWITCHYARD**	Outdoor Type
11.	**TRANSMISSION LINE**	
a.	Connection Point	132/33/11 kV Pangtang Substation

BALEPHI KHOLA HYDROELECTRIC PROJECT (40.00 MW)

SN	Work/Activity	Consulting Agency/Contractor	Progress
1	Land Acquisition	Total 64.96 Ropani land is acquired.	As per requirement
2	Desk study report of possible transmission line routes	Infrabuild Engineering Solutions Pvt. Ltd.	Report Completed.
3	Consulting Service	Clean Energy Consultants Pvt. Ltd (CEC)	Feasibility tender drawings, BOQ done, IFC drawings ongoing.
4	Detailed Topography Survey and Mapping	ADMC Engineering Pvt.Ltd.	Survey Completed
5	Explosive License, Procurement, Supply and Transportation to site, Construction of Explosive Bunker, Army Barrack and Other required Infrastrutures and Site Management Services for Balephi Khola Hydroelectric Project	Ekikrit Byapar Company Pvt. Ltd	Army Camp And Explosive Bunker construction is completed. Army has been mobilized.
6	Hydrology and Sediment Study	RECHAM Consult (Pvt.) Ltd.	Gauge installation completed, sediment and discharge study ongoing.
7	Due Diligence Assessment	Jade Consult Private Limited	Study Completed.
8	Civil Works for the Construction of Site Office and Camp (Up to Plinth Level)	Pukar Nirman Sewa	Site office and Camp construction is completed and is operational.
9	Construction of Bailey Bridge 1 Over Balephi Khola (Powerhouse Side)	Nepama Sal Construction and Suppliers	Powerhouse Bailey Bridge is 100% completed and is operational.
10	Civil Works for the Construction of Bailey Bridge 2 (Adit Site)	P. and S. Construction Pvt. Ltd.	Adit Bailey Bridge is 100% completed and is operational.
11	Civil Contract with principal and nominated contractor	**Principal Contractor** Trikon Infratech Pvt. Ltd. **Nominated Contractors** DL Marsyangdi JV, Lama-RK-Venus JV, Paramax Construction Pvt. Ltd.	The Contractor has mobilized to the site, and the Contractor's camp construction has been completed. Portal excavation and slope stabilization works have commenced. Completion of the setup of one crusher plant at H/W area and commencement of material production.
13	Construction Power	Trikon Infratech Pvt.Ltd	11KV construction power installation complete. 33KV construction power work ongoing.
14	Road Repair/Upgrade work from site office camp to Powerhouse site		Road Repair work completed.
15	Civil Works for the Access Road Construction/ Repair for Balephi Khola Hydroelectric Project (40 MW)		Road Repair work has been started.
16	Construction of the construction Camp (Superstructure)	Panchakanya Structures Pvt.Ltd	Superstructure work completed and camp fully operational.

SITE PHOTOGRAPHS



Overall View of Camp area of BKHEP



Access Road of BKHEP



Adit Bridge of BKHEP

SITE PHOTOGRAPHS





Rib Installation and Tunnel Support of BKHEP



Power House Bridge of BKHEP

J.P.S.D. & Associates
Chartered Accountants
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Independent Auditor's Report
To the Shareholders of
Bindhyabasini Hydropower Development Company Limited

Report on Financial Statements

Opinion

We have audited the accompanying financial statements of **Bindhyabasini Hydropower Development Company Limited** which comprises Statement of Financial Position as at Ashadh 32, 2083 (corresponding to July 16, 2026), Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity for the period then ended including Significant Accounting Policies and explanatory notes.

In our opinion and to the best of our information and explanations provided to us, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the company as at Ashadh 32, 2083 and its financial performance and its cash flows for the year ended in accordance with Nepal Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirement that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

J.P.S.D. & Associates
Chartered Accountants
Firm No: 400

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S. No	Key Audit Matter	How our audit addressed key audit matter
1.	**Accounting Software** The company uses Tally ERP 9 for accounting purpose, which allows back date entry and deletion and modification of the entries. Such accounting system might impact the reliability of financial transactions. We have considered this as key audit matter as all the financial transactions are recorded here and overall financial preparation and reporting depends on it.	Tally is password protected and has limited access only. Access was not given to unauthorized modification and deletion of entry. Adjustment entries are duly authorized from higher authorities. We Inspected the documentation system and we checked and verified the records maintained in Tally with the physical records maintained. Based on above audit approach we relied on the information generated by the accounting software Tally.

Other Information

Management is responsible for other information. Other information comprises the reports of the Chairman of the Board of Directors, the Treasurer, and the Coordinator of the Audit Committee, which are presented along with the annual report, excluding the financial statements and our auditor's report thereon. We expect such reports to be made available to us after the date of this auditor's report.

Our opinion on the annual financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



J.P.S.D. & Associates
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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of **Bindhyabasini Hydropower Development Company Limited** ('the company'), is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Nepal Financial Reporting Standards and for the such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

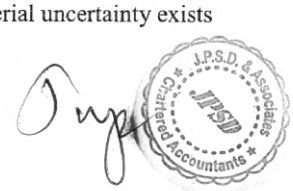
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.

- Evaluate the overall presentation of the Financial Statements including disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation,

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to report that:

a. We have obtained all the information and explanations, which, to the best of our knowledge and belief were considered necessary for the purpose for our audit.

b. Proper books of accounts as required by law have been kept by the company as far as appears from our examination of such books.

c. The Statement of Financial Position as at Ashadh 32, 2083 (Corresponding to July 16, 2026), the Statement of Profit or Loss and other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity for the year then ended are prepared as per the provision of Company Act, 2063 and the same are in agreement with the books of accounts maintained by the company.

d. To the best of our information and according to the explanations given to us and so far appeared from our examination of the books of account of the company necessary for the purpose of our audit, we have not come across the cases where the Board of Directors or any member thereof or any employees of the company have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.

CA Jaynarayan Pratihast
Partner

J.P.S.D. & Associates Chartered Accountants

Place: Kathmandu, Nepal
Date: 2083/06/07
UDIN Number: 260923CA005115zr6h

BINDHYABASINI HYDROPOWER DEVELOPMENT CO. LTD.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF FINANCIAL POSITION

For the period ended 32nd Ashad, 2083

(In NPR)

Particular	Note	As at 32nd Ashad 2083	As at 32nd Ashad 2082
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	7,493,321	9,569,844
Intangible Assets	5	2,371,901,663	2,482,221,826
Other Non-current Assets	6	-	-
Financial Assets		-	-
Advance and Deposits	8	80,000	80,000
Investments	9	292,065,312	315,961,791
Total Non-Current Assets		**2,671,540,296**	**2,807,833,462**
Current assets			
Financial assets			
Cash and Cash equivalents	7	15,361,625	14,588,449
Advance and Deposits	8	1,463,925	1,808,294
Trade and Other receivables	10	84,786,449	69,674,973
Other Current Assets	6	414,671,959	24,743,609
Total Current Assets		**516,283,957**	**110,815,326**
Total Assets		**3,187,824,253**	**2,918,648,788**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	11	1,186,290,000	1,129,800,000
Other Equity	12	211,477,897	149,181,451
Total Equity		**1,397,767,897**	**1,278,981,451**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	13	1,585,177,441	1,442,125,163
Other Financial Liabilities	14	12,602,745	15,465,457
Total Non-Current Liabilities		**1,597,780,186**	**1,457,590,620**
Current Liabilities			
Financial liabilities			
Borrowings	13	179,011,000	164,511,000
Trade and Other Payables	15	2,542,144	9,723,116
Other Financial Liabilities	14	6,379,593	5,867,335
Provisions	16	3,784,141	1,430,056
Other Current Liabilities	17	559,292	545,210
Total Current Liabilities		**192,276,170**	**182,076,716**
Total Liabilities		**1,790,056,356**	**1,639,667,337**
Total Equity and Liabilities		**3,187,824,253**	**2,918,648,788**

The accompanying notes are integral part of these financial statement

As per our report of even date

Krisha Dahal **Finance Manager**	**Sushil Khadka** **Independent Director**	**Satish Sharma** **Independent Director**	**Kushal Sundar Shrestha** **Director**

Dhan Kumari Adhikari **Director**	**Tam Prasad Gurung** **Director**	**Om Prasad Gurung** **Director**	**Sudeep Acharya** **Chairperson**	**Jaynarayan Pratihast, FCA** **Partner** **J.P.S.D. & Associates** **Chartered Accountants**

BINDHYABASINI HYDROPOWER DEVELOPMENT CO. LTD.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 32nd Ashad, 2083

(In NPR)

Particular	Note	2082-83	2081-82
Revenue	18	455,270,673	388,379,419
Cost of Sales	19	10,663,935	9,379,338
Gross profit		**444,606,737**	**379,000,081**
Other Income	20	4,284,531	3,090,922
Administrative and other operating expenses	21	77,372,980	80,356,574
Depreciation	4	2,967,162	2,848,740
Amortisation	5	102,645,960	102,745,380
Other Operating Expenses			
Profit or loss Before Finance Cost and Income Taxes		**265,905,166**	**196,140,309**
Finance Cost	22	123,164,942	133,733,545
Profit or Loss Before Tax and Employee Bonus		**142,740,224**	**62,406,764**
Employee Bonus expenses	16	2,854,804	1,248,135
Profit or Loss After Employee Bonus		**139,885,420**	**61,158,629**
Income Tax Expenses			
Provision for Income Tax	16	929,336	181,920
Deferred Tax Income/(Expense)			
Profit or Loss for The Year		**138,956,083**	**60,976,709**
Other Comprehensive Income:			
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods			
i. Re-measurement (losses) / gains on post employment defined benefit plans			
ii.Equity instruments through other comprehensive income		(17,196,479)	44,250,049
iii. Tax relating to items that will not to be reclassified to profit or loss			
Other Comprehensive gain/(loss) for the period/year, net of tax		**(17,196,479)**	**44,250,049**
Total Comprehensive gain/(loss) for the period/year, net of tax		**121,759,604**	**105,226,758**
Earnings per equity share of Rs. 100 each			
Basic Earnings per share - Rs.		11.71	5.40

The accompanying notes are integral part of these financial statement

As per our report of even date

Krisha Dahal **Finance Manager**	**Sushil Khadka** **Independent Director**	**Satish Sharma** **Independent Director**	**Kushal Sundar Shrestha** **Director**

Dhan Kumari Adhikari **Director**	**Tam Prasad Gurung** **Director**	**Om Prasad Gurung** **Director**	**Sudeep Acharya** **Chairperson**	**Jaynarayan Pratihast, FCA** **Partner** **J.P.S.D. & Associates** **Chartered Accountants**

BINDHYABASINI HYDROPOWER DEVELOPMENT CO. LTD.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF CHANGES IN EQUITY

for the period ended 32nd Ashad, 2083

(In NPR)

Particulars	Equity Share Capital	Share Premium	General reserve	Retained Earning	Other Equity	Total
Balance at 31st Ashad, 2081	**1,050,000,000**	**-**	**-**	**140,427,084**	**(12,472,391)**	**1,177,954,693**
Profit for the year				60,976,709		60,976,709
Other Comprehensive income					44,250,049	44,250,049
Issue of Share	79,800,000					79,800,000
Dividends to Shareholders				(84,000,000)		(84,000,000)
Balance at 32nd Ashad, 2082	**1,129,800,000**	**-**	**-**	**117,403,793**	**31,777,658**	**1,278,981,451**
Profit for the year				138,956,083		138,956,083
Other Comprehensive income					(17,196,479)	(17,196,479)
Issue of Share	56,490,000					56,490,000
Share Issue Cost						
Dividends to Shareholders				(59,463,158)		(59,463,158)
Balance at 32nd Ashad, 2083	**1,186,290,000**	**-**	**-**	**196,896,718**	**14,581,179**	**1,397,767,897**

The accompanying notes are integral part of these financial statement

As per our report of even date

Krisha Dahal
Finance Manager

Sushil Khadka
Independent Director

Satish Sharma
Independent Director

Kushal Sundar Shrestha
Director

Dhan Kumari Adhikari
Director

Tam Prasad Gurung
Director

Om Prasad Gurung
Director

Sudeep Acharya
Chairperson

Jaynarayan Pratihast, FCA
Partner
J.P.S.D. & Associates
Chartered Accountants

BINDHYABASINI HYDROPOWER DEVELOPMENT CO. LTD.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF CASH FLOWS

for the period ended 32nd Ashad, 2083

(In NPR)

Particulars	2082-83 Ashad end	2081-82 Ashad End
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	138,956,083	60,976,709
Adjustments for:		
Depreciation on property, plant and equipment	2,967,162	2,848,740
Amortization of Intangible Assets	102,645,960	102,745,380
Provision for taxation	929,336	181,920
Provision for Bonus	2,854,804	1,248,135
Working Capital Adjustments:		
(Increase)/ Decrease in Trade receivables	(15,111,476)	(20,105,544)
(Increase)/ Decrease in other financial assets	344,370	6,692,715
(Increase)/ Decrease in other assets	(389,928,349)	5,962,505
Increase / (Decrease) in trade payables	(7,180,972)	6,892,814
Increase / (Decrease) in financial liabilities	(2,350,453)	(1,942,029)
Increase / (Decrease) in other current liabilities	14,082	3,775
Cash Generated from Operations	**(165,859,453)**	**165,505,120**
Bonus paid	(1,248,135)	(1,009,969)
Income Tax Paid	(181,920)	(38,784)
Net Cash Flows From Operating Activities	**(167,289,509)**	**164,456,366**
Cash Flows From / (Used In) Investing Activities		
(Increase)/ Decrease Investment in other assets	6,700,000	(24,100,000)
(Acquisition)/Sale of Property, plant and Equipment	(890,640)	(2,102,973)
(Purchase)/Sale of Intangibles	7,674,204	(24,176,946)
Net Cash Flows From Investing Activities	**13,483,564**	**(50,379,919)**
Cash Flows From Financing Activities		
Issue of share	56,490,000	79,800,000
Share issue cost	-	-
Borrowing (repaid) / taken (net)	157,552,278	(114,515,441)
Dividend paid	(59,463,158)	(84,000,000)
Interest paid		
Net Cash Flows From Financing Activities	**154,579,120**	**(118,715,441)**
Increase/(Decrease) In Cash And Cash Equivalents	773,176	(4,638,994)
Net foreign exchange difference on cash and cash equivalents	-	-
Cash And Cash Equivalents, Beginning Of Year	14,588,449	19,227,443
Cash And Cash Equivalents, End Of Year	**15,361,625**	**14,588,449**

The accompanying notes are integral part of these financial statement

As per our report of even date

Krisha Dahal **Finance Manager**	**Sushil Khadka** **Independent Director**	**Satish Sharma** **Independent Director**	**Kushal Sundar Shrestha** **Director**	
Dhan Kumari Adhikari **Director**	**Tam Prasad Gurung** **Director**	**Om Prasad Gurung** **Director**	**Sudeep Acharya** **Chairperson**	**Jaynarayan Pratihast, FCA** **Partner** **J.P.S.D. & Associates** **Chartered Accountants**

BINDHYABASINI HYDROPOWER DEVELOPMENT CO. LTD.

New Baneshwor, Kathmandu, Nepal

Notes to the Financial Statements as of Ashad End 2083 (16th July, 2026)

4 Property, Plant & Equipment And Depreciation

(In NPR)

Particulars	Office Equipment & Furniture		Vehicle		Total
	Rudi A	Rudi B	Rudi A	Rudi B	
Gross Block					
Balance As On 31 Ashad, 2081	**1,655,966**	**3,884,123**	**5,328,153**	**4,954,921**	**15,823,163**
Addition	284,641	92,965	3,165,000	-	3,542,607
Deletion			1,519,940	1,575,133	3,095,073
Balance As On 32 Ashad, 2082	**1,940,607**	**3,977,088**	**6,973,213**	**3,379,788**	**16,270,696**
Addition	608,229	98,410	184,000		890,640
Deletion					-
Balance As On 32 Ashad, 2083	**2,548,836**	**4,075,498**	**7,157,213**	**3,379,788**	**17,161,336**
Accumulated Depreciation And Impairment					
Balance As On 31 Ashad, 2081	**417,086**	**971,602**	**2,134,181**	**1,984,684**	**5,507,552**
Addition	247,789	558,133	1,147,510	895,307	2,848,740
Deletion			807,026	848,414	1,655,440
Balance As On 32 Ashad, 2082	**664,874**	**1,529,735**	**2,474,666**	**2,031,577**	**6,700,852**
Addition	321,936	569,585	1,399,684	675,958	2,967,162
Deletion					-
Balance As On 32 Ashad, 2083	**986,810**	**2,099,321**	**3,874,349**	**2,707,535**	**9,668,014**
Net Block					
Balance As On 31 Ashad, 2081	**1,238,880**	**2,912,521**	**3,193,972**	**2,970,238**	**10,315,611**
Balance As On 32 Ashad, 2082	**1,275,733**	**2,447,353**	**4,498,547**	**1,348,211**	**9,569,844**
Balance As On 32 Ashad, 2083	**1,562,026**	**1,976,178**	**3,282,864**	**672,254**	**7,493,321**

5 Intangible Assets And Amortization

(In NPR)

Particulars	Service Concession Agreement Intangibles		Total
	Rudi A	Rudi B	
Gross Block			
Balance As On 31 Ashad, 2081	**1,561,632,550**	**1,332,336,508**	**2,893,969,058**
Addition	7,078,404	18,295,385	25,373,789
Insurance Claim			-
Deletion	1,494,007		1,494,007
Balance As On 32 Ashad, 2082	**1,567,216,947**	**1,350,631,892**	**2,917,848,840**
Addition	-	-	-
Insurance Claim	-	-	-
Deletion	-	8,399,154	8,399,154
Balance As On 32 Ashad, 2083	**1,567,216,947**	**1,342,232,738**	**2,909,449,685**
Accumulated Amortisation And Impairment			
Balance As On 31 Ashad, 2081	**276,506,226**	**56,672,572**	**333,178,798**
Addition	52,463,535	50,281,845	102,745,380
Deletion	297,164		297,164
Balance As On 32 Ashad, 2082	**328,672,596**	**106,954,417**	**435,627,013**
Addition	52,331,252	50,314,708	102,645,960
Deletion		724,950	724,950
Balance As On 32 Ashad, 2083	**381,003,848**	**156,544,175**	**537,548,023**
Net Block			
Balance As On 31 Ashad, 2081	**1,285,126,324**	**1,275,663,936**	**2,560,790,260**
Balance As On 32 Ashad, 2082	**1,238,544,351**	**1,243,677,476**	**2,482,221,826**
Balance As On 32 Ashad, 2083	**1,186,213,099**	**1,185,688,563**	**2,371,901,663**

6 Other Assets (Current And Non-Current)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Site Advance	-		-	
Advance to Supplier/ Contractors	6,915,223		10,123,358	
Advance Income Tax	879,235		174,504	
Prepaid Insurance- Rudi A	5,569,764		5,906,876	
Prepaid Insurance- Rudi B	4,112,021		5,089,077	
Prepaid RTS Fee	157,808		-	
Advances to Locals at Site	390,000		2,790,000	
Short Term Borrowing to Peoples Energy Limited	297,000,000		-	
Short Term Borrowing to Green Hydel Pvt. Ltd.	2,000,000		-	
Advance to Employee	808,907		459,795	
RM Investment Co. Pvt. Ltd.- Investment in Advance Share	200,000		200,000	
Balephi Energy Pvt. Ltd.- Investment in Advance Share	96,639,000		-	
Total Nrs.	**414,671,959**	**-**	**24,743,609**	**-**

7 Cash And Cash Equivalent

(In NPR)

Particulars	Ashad 32nd, 2083	Ashad 32nd, 2082
Cash In Hand	8,730	6,839
Global IME Bank Limited	1,131	1,131
Kumari Bank Limited	141,106	81,595
Lumbini Bikash Bank Limited	447,494	47,740
NMB Bank Limited	399,224	344,865
Prime Bank Limited	45,851	45,730
Sanima Bank Limited	14,080,415	13,884,898
Siddhartha Bank Limited	237,673	175,650
Total Nrs.	**15,361,625**	**14,588,449**

8 Advance and Deposits

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Earmarked balance with bank				
Margin Money- Rudi A	165,000		165,000	
Margin Money- Rudi B	1,286,000		1,286,000	
NRB Margin for TT	11,600		35,300	
Margin for Performance Guarantee		80,000		80,000
Margin for Exim Code	-		300,000	
Ajod Insurance-Rudi A	1,325		21,994	
Total Nrs.	**1,463,925**	**80,000**	**1,808,294**	**80,000**

9 Investment

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	No. Of Shares	Amount	No. Of Shares	Amount
Quoted Investments at fair value through other comprehensive income				
Hydroelectricity Investment and Development Co. Ltd.	36,671	9,167,750	35,405	10,359,857
Unquoted Investments at fair value through other comprehensive income				
Peoples Energy Limited	2,000,000	215,933,316	2,000,000	225,918,111
Multi Energy Dev. Pvt. Ltd.	355,000	32,088,877	355,000	37,530,448
Balephi Energy Pvt. Ltd.	275,000	29,875,369	275,000	30,453,376
Unquoted Investment at cost				
Nepal Power Exchange Limited	50,000	5,000,000	50,000	5,000,000
RM Power Pvt. Ltd.	-	-	67,000	6,700,000
Total Shares	**2,716,671**		**2,782,405**	
Total Nrs.		**292,065,312**		**315,961,791**

10 Trade and Other Receivable (Current And Non-Current)

(In NPR)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Nepal Electricity Authority (Rudi A)	47,824,678		41,162,760	
Nepal Electricity Authority (Rudi B)	32,710,533		27,858,013	
Interest Receivable	4,251,238		654,201	
Total Nrs.	**84,786,449**	**-**	**69,674,973**	**-**

11 Equity Share Capital

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	No. Of Shares	Amount	No. Of Shares	Amount
Authorized Share Capital	25,000,000	2,500,000,000	20,000,000	2,000,000,000
Issued & Subscribed Share Capital	23,725,800	2,372,580,000	11,298,000	1,129,800,000
Paid Up Share Capital	11,862,900	1,186,290,000	11,298,000	1,129,800,000
Total Shares	**11,862,900**		**11,298,000**	
Total Nrs.		**1,186,290,000**		**1,129,800,000**

12 Other Equity

Particulars	Retained Earning	Other Equity	Total
Balance as on 31st Ashad, 2081	**140,427,084**	**(12,472,391)**	**127,954,693**
Profit/(Loss) for the year	60,976,709		60,976,709
Dividend Paid	(84,000,000)		(84,000,000)
Financial Assets measured at Fair value through OCI		44,250,049	44,250,049
Balance as on 32nd Ashad, 2082	**117,403,793**	**31,777,658**	**149,181,451**
Profit/(Loss) for the period	138,956,083		138,956,083
Dividend Paid	(59,463,158)		(59,463,158)
Financial Assets measured at Fair value through OCI		(17,196,479)	(17,196,479)
Balance as on 32nd Ashad, 2083	**196,896,718**	**14,581,179**	**211,477,897**

13 Borrowings (Current And Non-Current)

(In NPR)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Bank Loan - Rudi A				
Kumari Bank Limited	7,486,000	74,652,000	6,792,500	82,138,000
Lumbini Bikash Bank Limited	5,891,000	57,260,868	5,041,000	63,151,868
NMB Bank Limited	11,072,500	89,807,600	8,084,000	100,820,880
Sanima Bank Limited	28,958,000	403,234,900	23,498,000	292,192,900
Siddhartha Bank Limited	22,192,500	224,980,494	19,984,500	247,172,994
Sanima Bank Limited Cash Credit-Rudi A	22,511,000		22,511,000	
Bank Loan - Rudi B				
Kumari Bank Limited.	6,061,000	60,482,400	6,061,000	66,543,400
Lumbini Bikash Bank Limited.	4,959,000	49,472,915	4,959,000	54,431,915
NMB Bank Limited.	8,375,200	83,703,401	8,375,200	92,085,543
Sanima Bank Limited.	26,852,300	390,993,240	24,552,300	277,845,540
Siddhartha Bank Limited.	15,152,500	150,589,624	15,152,500	165,742,124
Sanima Bank Limited Cash Credit-Rudi B	19,500,000		19,500,000	
Total Nrs.	**179,011,000**	**1,585,177,441**	**164,511,000**	**1,442,125,163**

The loan is secured against registered mortgage and/or registered or unregistered pledge/hypothecation of the entire project (both existing and future). This security covers all project assets including land (both owned and leasehold), buildings, plant and machinery, and all movable and immovable assets situated on the company's land. Additionally, the security extends to all present and future current assets of the project, including any receivables from NEA.

14 Other Financial Liabilities (Current And Non-Current)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Staff Welfare Fund		436,252		341,335
Retention Payable		-		-
Employee benefit payable	3,761,795		3,498,981	
Allowances Payable	1,121,502		820,000	
Site Payable	-		59,947	
Royalty Payable	-			
Other payable		12,166,493		15,124,122
Dividend payable	1,496,296		1,488,407	
Total Nrs.	**6,379,593**	**12,602,745**	**5,867,335**	**15,465,457**

15 Trade Payables (Current And Non-Current)

(In NPR)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Sundry Creditors	2,207,644		9,444,366	-
Audit Fee Payable	334,500		278,750	
Total Nrs.	**2,542,144**	**-**	**9,723,116**	**-**

16 Provisions (Current And Non-Current)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
Provision for Income Tax	929,336		181,920	
Provision for Staffs Bonus	2,854,804		1,248,135	
Total Nrs.	**3,784,141**	**-**	**1,430,056**	**-**

17 Other Liabilities (Current And Non-Current)

Particulars	Ashad 32nd, 2083		Ashad 32nd, 2082	
	Current	Non-Current	Current	Non-Current
TDS payable	559,292		545,210	
Total Nrs.	**559,292**	**-**	**545,210**	**-**

18 Revenue

Particulars	2082-83 Ashad End	2081-82 Ashad End
Rudi A		
Revenue from Sale of Electricity Rudi A	271,335,453	235,466,146
Rudi B		
Revenue from Sale of Electricity Rudi B	183,935,220	152,913,273
Total Nrs.	**455,270,673**	**388,379,419**

19 Cost Of Sales

Particulars	2082-83 Ashad End	2081-82 Ashad End
Rudi A		
Installed Capacity Royalty	880,000	880,000
Revenue Royalty	5,426,709	4,709,323
Electricity Expenses	3,996	19,872
Rudi B		
Installed Capacity Royalty	660,000	660,000
Revenue Royalty	3,678,758	3,072,343
Electricity Expenses	14,472	37,800
Total Nrs.	**10,663,935**	**9,379,338**

20 Other Income

(In NPR)

Particulars	2082-83 Ashad End	2081-82 Ashad End
Rudi A		
Interest on Deposit	13,558	67,192
Rudi B		
Insurance Claimed Amount	-	681,200
Interest on Deposit	985	2,592
Other Income	-	1,390,111
Dividend Income	38,181	180,179
Interest on Loans and Advances	4,231,808	769,648
Total Nrs.	**4,284,531**	**3,090,922**

21 Administrative and Other Operating expenses

(In NPR)

Particulars	2082-83 Ashad End	2081-82 Ashad End
Rudi A		
AGM and Board Meeting Expenses	1,403,993	1,325,292
Audit Fee	193,714	161,429
Charges and Fees	33,017	33,017
Communication Expenses	111,497	119,301
Consultancy Expenses	9,686	9,686
Consumable Goods	630,273	429,020
CSR Expenses	72,001	274,543
Employee Benefit Expenses	15,967,654	14,055,070
Festive Expenses	30,734	11,054
Fuel & Transportation Expenses	529,051	559,599
Insurance Expenses	8,491,714	9,750,568
Kitchen & Guest Expenses	226,679	157,815
Listing Charges	892,867	804,467
Medical Expenses	5,874	8,679
Office Rent Expenses	724,033	704,127
Vehicle Rent	89,523	180,027
Other Operating Expenses	-	77,708
Printing & Stationery	103,848	200,754
Renewal & Other Expenses	193,057	159,689
Repair & Maintenance Expenses	14,903,586	15,749,449
Site Lodging & Fooding Expenses	474,295	276,350
Wages Expense	23,983	45,397
Loss on Sale of DG	-	896,843
Custom Charge- Rudi A	2,082,164	-
Land Tax	3,603	-
Rudi B		
AGM and Board Meeting Expense	1,052,995	993,969
Audit Fee Expense	145,286	121,071
Communication Expenses	155,297	172,451
Consultancy Expense	7,264	7,264
Consumable Good	438,805	370,545
CSR Expense	1,881,500	2,641,195
Employee Benefit Expense	10,559,149	10,430,248
Fees and Charges	24,763	24,763
Festive Expense	23,051	50,981
Fuel & Transportation Expense	396,788	422,999
Insurance Expense	7,539,309	8,107,172
Kitchen & Guest Expense	170,010	118,362
Listing Charge	669,650	603,350

Medical Expense	4,405	6,510
Office Rent & Other Expenses	543,025	528,095
Vehicle Rent	67,142	135,020
Operating Expense	18,509	74,787
Printing & Stationery Expense	77,886	140,396
Renewal & Other Expense	154,793	133,516
Repair & Maintenance Expense	2,633,242	6,176,045
Site Lodging & Fooding Expense	356,713	389,362
Wages Expense	17,987	34,048
Custom Charge- Rudi B	14,450	601,453
Land Tax	1,910	-
Irrecoverable Margin W/Off	-	2,083,091
Loss on Sale of Transformer	3,222,204	-
Total Nrs.	**77,372,980**	**80,356,574**

22 Finance Cost

Particulars	2082-83 Ashad End	2081-82 Ashad End
Rudi A		
Interest expenses-KBL	6,720,104	7,276,672
Interest expenses-LBBL	5,160,979	5,576,133
Interest expenses-NMB	8,285,441	8,944,823
Interest expenses-SANIMA	25,775,944	29,094,841
Interest expenses-SBL	20,207,673	21,859,800
Rudi B		
Interest expenses- KBL	5,463,904	5,932,695
Interest expenses- LBBL	4,469,323	4,849,865
Interest expenses- NMB	7,604,198	8,219,685
Interest expenses- SANIMA	24,440,746	24,652,908
Interest expenses- SBL	13,610,304	14,782,570
Bank Charge & Commission	1,426,325	2,543,554
Total Nrs.	**123,164,942**	**133,733,545**

Finance cost include interest expenses, bank charge & commission and loan agency fee.

Significant Accounting Policies and Notes to Financial Statements

1. COMPANY GENERAL INFORMATION

Bindhyabasini Hydropower Development Company Limited (BHDC) was incorporated in 2057/09/03 to develop, operate and maintain 15.4 MW project through the corridor of Rudi Khola comprising two cascade projects of Rudi A (8.8 MW) and Rudi B (6.6 MW). BHDC is focused on developing and implementing affordable renewal energy projects that enhance productivity and improve Nepalese living standards.

Rudi Khola-A Small Hydropower Project (8.8 MW) is located at Mijuredanda VDC of Kaski district. Likewise, Rudi Khola B Small Hydropower project (6.6 MW) which is a run-of-river type of project located just upstream of the planned Rudi-A Small Hydropower Project.

The financial statements for the year ended on 32nd Ashad, 2083 (16th July, 2026) have been approved by the Board of Directors on 6th Ashoj, 2083. The management acknowledges the responsibility for the preparation and fair presentation of these financial statements in accordance with NFRS.

1.1 BOARD OF DIRECTORS

The present composition of Board of Director of BHDC is presented below:

S. N.	Members	Designation
1.	Mr. Sudeep Acharya	Chairperson
2.	Mrs. Dhan Kumari Adhikari	Director
3.	Mr. Tam Prasad Gurung	Director
4.	Mr. Om Prasad Gurung	Director
5.	Mr. Kushal Sundar Shrestha	Director
6.	Mr. Sushil Khadka	Independent Director
7.	Mr. Satish Sharma	Independent Director
8.	Ms. Puja Chand	Company Secretary

2. BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), as issued by the Accounting Standards Board of Nepal.

The financial statements have been prepared on historical cost basis.

The financial statements provide comparative information in respect of the previous period. The company presents its statement of financial position broadly in order of liquidity. An analysis regarding recovery or settlement within twelve months after the reporting date (no more than 12 months) and more than 12 months after the reporting date (more than 12 months) is presented in the respective notes.

2.1 Statement of Compliance

The financial statements were prepared on an accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) – Nepal and

Issued by Institute of Chartered Accountant of Nepal (ICAN). The financial statements have also been prepared in accordance with the relevant presentational requirements of the Companies Act. 2063.

Historical cost convention was used for financial statement recognition and measurement except otherwise required by NFRS. Where, other method(s), other than historical costs, such as fair value has been applied, and these have been disclosed in accordance with the applicable reporting framework.

2.2 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.3 Reporting period and approval of Financial Statements

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. To comply the NFRS provisions following dates have been considered.

Financial Statement	Nepalese Calendar	English Calendar
Comparative Reporting Period	1st Shrawan, 2081 – 32nd Ashad, 2082	17th July 2024-16th July, 2025
NFRS Reporting Period	1st Shrawan, 2082 – 32nd Ashad, 2083	17th July 2025-16th July, 2026

The Board of Directors is responsible for the preparation and presentation of Financial Statements of the Company as per Nepal Financial Reporting Standards (NFRS).

2.4 Use of Estimates, Assumptions and Judgements

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Company is required to make judgements in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

The NFRS requires the Company to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Company applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the company is satisfied that the Companies has the resources to continue the business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

2.6 Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further the company is required to make judgement in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate. The company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows. The Company uses the same accounting policies in its opening NFRS statement of financial position and throughout all periods presented in its first NFRS financial statements. Those accounting policies comply with each NFRS effective at the end of its first NFRS reporting period.

2.7 Presentation

The financial statements have been prepared in the nearest Nepalese Rupees.

For presentation of the statement of financial position assets and Liabilities have been bifurcated into current and non-current distinction.

The Statement of Comprehensive Income has been prepared using "function of expenses" method.

The cash flows from operation within the statement of cash flows have been derived using the indirect method.

2.8 Discounting

When the realization of assets and settlement of obligation is for more than one year, the company considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of the company.

Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

2.9 Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES TO FINANCIAL STATEMENTS

3.1 Current Vs. Non-current Classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

The Company classifies an asset as current when it is:

i. Expected to be realized or intended to be sold or consumed in normal operating cycle

ii. Held primarily for the purpose of trading

iii. Expected to be realized within twelve months after the reporting period or

iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

The Company classifies a liability as current when:

i. Expected to be settled in normal operating cycle

ii. Held primarily for the purpose of trading

iii. Settled within twelve months after the reporting period or

iv. No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.2 Property, Plant and Equipment

Basis of Recognition

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the asset will flow to the company and cost of the asset can be measured reliably.

Basis of Measurement

Property, plant and equipment is initially recorded at cost and subsequently measured at historical cost less accumulated depreciation and accumulated impairment losses, with the exception of land which is not depreciated. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent Costs

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Repairs and maintenance

Repairs and maintenance are charged to the Statement of Comprehensive Income during the financial period in which they are incurred. The cost of major renovations is included in the carrying amount of the assets when it is probable that future economic benefits in excess of the most recently assessed standard of performance of the existing assets will flow to the company and the renovation replaces an identifiable part of the asset. Major renovations are depreciated during the remaining useful life of the related asset.

Depreciation

Property, Plant & Equipment are depreciated on straight line method based on effective useful life of the assets decided by the management. Depreciation methods, useful lives and residual values are reviewed at each reporting date.

Depreciation is recognized in the statement of profit or loss on straight-line basis over their estimated useful lives of each item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Accordingly, property, plant and equipment are depreciated from the day the assets are ready to be used as intended by the Management by estimating the life of assets as follows:

Vehicles	5 Years
Furniture and fixtures	7 Years
Office Equipment	7 Years
Computer and Accessories	7 Years

Carrying value

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its estimated recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. The residual values of assets that are not insignificant are reassessed annually. Depreciation on revaluation of a class of assets is based on the remaining useful life of the assets at the time of the revaluation.

De-recognition

An item of Property, Plant and Equipment is de-recognized upon disposal or when no future economic benefits are expected from its use. Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amount and are included in profit or loss.

When replacement costs are recognized in the carrying amount of an item of Property, Plant and Equipment, the remaining carrying amount of the replaced part is de-recognized. Major inspection costs are capitalized. At each such capitalization the remaining carrying amount of the previous cost of inspections is derecognized.

Borrowing costs

Borrowing costs incurred for the constructions of any qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognized in the profit or loss in the period in which they occur.

3.3 Intangible Assets

i. Service Concession Arrangement

The Company manages concession arrangements which include power supply from RUDI-A KHOLA and RUDI-B KHOLA Hydropower Projects. The company maintains and services the infrastructure during the concession period. Further, the concession arrangement gives the company right to use the hydropower project for generating electricity and earn revenue by selling electricity to NEA and local consumers. The right to consideration gives rise to an intangible asset and accordingly, the intangible asset model is applied.

Revenue from service concession arrangement under the intangible asset model is recognized in accordance with the terms of the power purchase agreement as and when the power is supplied. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the company, starting from the date when the right to operate starts to be used. Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession. Any asset carried under concession arrangements is derecognized on disposal or when no future economic benefits are expected from its future use or when the contractual rights to the financial asset expire.

The generation license for the RUDI-A (8.8 MW) and RUDI-B (6.6 MW) hydropower projects were obtained on 12th Poush, 2070 and 26th Jestha, 2074 respectively from Department of Electricity Development (DOED) for the period of 35 years to construct and operate the hydropower project. Power Purchase Agreement (PPA) between Bindhyabasini Hydropower Development Co. Ltd. and Nepal Electricity Authority were executed on 28th Magh, 2069 and 20th Shrawan, 2071 for RUDI-A and RUDI-B respectively. This is service concession arrangement entered into between the Company and NEA, that conferred the right to the company to sell the energy to NEA as per the rate provided by the PPA between the Company and NEA.

ii. Other Intangible Assets

Basis of Recognition and Measurement

An Intangible Asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of comprehensive income in the year in which the expenditure is incurred.

Subsequent Expenditure

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

Useful Economic Life and Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite.

Amortization is recognized in income statement on straight line method over the estimated useful life of the intangible assets, from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The

amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each financial year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the statement of comprehensive income (other operating and administrative expenses).

De-recognition

An Intangible Asset is derecognized on disposal or when no future economic benefits are expected from it. The gain or loss, measured as the difference between the net disposal proceeds and the carrying amount of the asset, arising from de-recognition of such Intangible Assets is included in the Statement of comprehensive income come when the item is derecognized.

Impairment of Non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or company of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment losses are recognized in the statement of comprehensive income.

For assets excluding goodwill, an assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company makes an estimate of the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of comprehensive income.

3.4 Taxation

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the Statement of Comprehensive Income, except to the extent it relates to items recognized directly in equity or Other Comprehensive Income in which case it is recognized in equity or in Other Comprehensive Income. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities.

Current Income Tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current income tax relating to items recognized directly in equity or OCI is recognized in equity or OCI and not in the Statement of Comprehensive Income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions, where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except:

- Where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognized subsequently if new information about facts and circumstances change. The adjustment is either treated as a reduction in goodwill (as long as it does not exceed goodwill) if it was incurred during the measurement period or recognized in profit or loss.

The Company's operations are subject to tax holiday as per section 11(3d) of the Income Tax Act, 2058 (as amended by the Finance Act), 100% of the income from the hydropower project for the first 10 years is exempted. Further, 50% income for additional 5 years from the date of commercial operations of the project is exempted if the hydropower project commences commercial operation till 2084 Chaitra. Both Rudi A & Rudi B projects has commenced their operation on 5th Chaitra, 2075 and 5th Falgun, 2076 respectively and no tax has been calculated on the income from electricity sales for either project.

3.5 Inventories:

Inventories are assets:

- held for sale in the ordinary course of business;
- in the process of production for such sale; or
- in the form of materials or supplies to be consumed in the production process or in the rendering of services.

Inventories are valued at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the estimated cost necessary to make sale.

3.6 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A. Recognition

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognized at fair value. In case of financial assets which are recognized at fair value through profit and loss (FVTPL), its transaction cost is recognized in the statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset. Financial assets are subsequently classified and measured at:

- Amortized cost
- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVOCI).

Financial assets are not reclassified subsequent to their recognition, except during the period the Company changes its business model for managing financial assets.

B. Classification

I. Financial Assets

The Company classifies the Financial Assets as subsequently measured at amortized cost or fair value on the basis of the Company's business model for managing the Financial Assets and the contractual cash flow characteristics of the Financial Assets.

The Financial Assets are classified under two classes which are detailed as under;

i. Financial Assets Measured at Amortized Cost

The Company classifies a Financial Asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial Asset Measured at Fair Value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- **Financial Assets at fair value through profit or loss.**

  Financial assets are classified as Fair Value through Profit or Loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Comprehensive Income.

- **Financial Assets at fair value through other comprehensive income**

  Investment in an equity instrument that is not held for trading and at the initial recognition, the Company makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as Financial Assets at Fair Value Though Other Comprehensive Income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

II. Financial Liabilities

The Company classifies its financial liabilities, other than financial guarantees and loan commitments, as follows:

- **Financial Liabilities at Fair Value through Profit or Loss**

  Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Comprehensive Income as incurred. Subsequent changes in fair value are recognized at profit or loss

- **Financial Liabilities measured at amortized cost**

  All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

C. Measurement

i. Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Comprehensive Income.

ii. Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial assets or liability classified and measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or un-collectability.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Comprehensive Income whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

D. Derecognition

Derecognition of Financial Assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in profit and loss account.

In transactions in which the Company neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Company continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

Derecognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Comprehensive Income.

E. Offsetting of financial assets and financial liabilities

The company has not offset any of its financial assets with financial liabilities as at 16th July 2026. Financial assets and financial liabilities are offset, and the net amount are reported in the statement of financial position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously.

F. Impairment of Financial Assets

Loss allowance for expected credit losses is recognised for financial assets measured at amortised cost and fair value through Other Comprehensive Income (FVTOCI). The company recognises impairment loss on trade receivables using expected credit loss model. For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to the lifetime expected credit losses is recognised if the credit risk on the financial instruments has significantly increased since initial recognition.

Classification of Financial Asset and Financial Liabilities

Financial Assets

As at 32nd Ashad, 2083 **NPR**

Particulars	Assets at Fair Value		Assets at Amortized Cost	Total
	FVTPL	FVTOCI		
Financial Assets Measured at FVTOCI	-	292,065,312	-	292,065,312
Investment Measured at FVTPL	-	-	-	-
Advance & Deposits	-	-	1,543,925	1,543,925
Trade Receivable & Other Receivables	-	-	84,786,449	84,786,449
Cash & Cash Equivalents	-	-	15,361,625	15,361,625
Total	**-**	**292,065,312**	**101,691,999**	**393,757,311**

As at 32nd Ashad, 2082 **NPR**

Particulars	Assets at Fair Value		Assets at Amortized Cost	Total
	FVTPL	FVTOCI		
Investment Measured at FVOCI		315,961,791		315,961,791
Investment Measured at FVTPL	-	-	-	-
Advance & Deposits	-	-	1,888,294	1,888,294
Trade Receivable & Other Receivables	-	-	69,674,973	69,674,973
Cash & Cash Equivalents	-	-	14,588,449	14,588,449
Total	**-**	**315,961,791**	**86,151,716**	**402,113,507**

Financial Liabilities

As at 32nd Ashad, 2083 **NPR**

Particulars	Assets at Fair Value FVTPL	Assets at Amortized Cost	Total
Long Term Borrowing	-	1,585,177,441	1,585,177,441
Short Term Borrowings	-	179,011,000	179,011,000
Other Financial Liabilities	-	18,982,338	18,982,338
Trade Payable		2,542,144	2,542,144
Total		**1,785,712,923**	**1,785,712,923**

As at 32nd Ashad, 2082 **NPR**

Particulars	Assets at Fair Value FVTPL	Assets at Amortized Cost	Total
Long Term Borrowing	-	1,442,125,163	1,442,125,163
Short Term Borrowings	-	164,511,000	164,511,000
Other Financial Liabilities	-	21,332,792	21,332,792
Trade Payable		9,723,116	9,723,116
Total		**1,637,692,071**	**1,637,692,071**

3.7 Cash and Cash Equivalents

Cash and cash equivalents in the Statement of Financial Position comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value.

3.8 Ordinary Share Capital:

The Company has issued ordinary shares that are classified as equity instruments. Shares are classified as equity when there is no obligation to transfer cash or other assets. Equity is defined as residual interest in total assets of the Company after deducting all its liabilities. Common shares are classified as equity of the Company and distributions thereon are presented in statement of changes in equity.

3.9 Employee Benefits

a. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A liability is recognized for the amount expected to be paid under short term cash bonus or profit sharing plans, required by the Electricity Regulation, 2050, if the Company has present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

Post-employment benefit plan includes the followings:

i. Defined Contribution Plan

Defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

The obligations for contributions payable by the employer to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered. Company and employees got registered under Social Security Fund (SSF) in Jestha 2nd 2082. Effective from FY 2082.83, the Company started deducting 11% of the employees' basic salary and contributes an additional 20% of the basic salary, resulting in a total contribution of 31 percent of the basic salary and deposit in the SSF. These contributions are identified as contributions to 'Defined Contribution Plans' as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits). The Company does not assume any future liability for social security fund benefits other than its contribution.

ii. Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The liabilities recognized in the financial statement in respect of defined benefit plan in the present value of the defined benefit obligation as at the reporting date as per Nepal Accounting Standards – NAS 19 (Employee Benefits). Company has not provided any defined benefit plan for F. Y. 2082.83

a) Termination Benefits

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.10 Provisions:

Provisions are recognized when the Company have a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of comprehensive income net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The company has provided a corporate guarantee of Rs. 624,393,939.00 in favor of Peoples Energy Limited against the bank loan, facilities, and related obligations with the consortium banks.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

3.11 Leases

The Company, as a lessee, recognizes a right of use asset and a lease liability for its leasing arrangements, as the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, as it involves the use of an identified asset and the company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right of use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made on or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right of-use assets is depreciated using the straight-line method-from the commencement date over the shorter of lease term or useful life of right-of-use asset. The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For short-term and low-value leases, the Company elects to apply the recognition exemption under IFRS 16. The total rentals payable under the lease are charged to the profit or loss statement over the lease term.

3.12 Foreign Currency Translation

The Company's financial statements are presented in Nepalese Rupee (NPR), which is also the company's functional currency.

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions are recognized in the Statement of Profit and Loss. Non-monetary items in a foreign currency that are measured in terms of historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items in foreign currency measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Foreign exchange differences arising on the settlement or reporting of monetary items at rates different from those which were initially recorded are dealt with in the Statement of Profit or Loss.

3.13 Valuation Hierarchy

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. The Company recognizes transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques as at the end of the reporting period.

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

Valuation Hierarchy of Financial Assets

As at 32nd Ashad, 2083 **NPR**

Particulars	Level 1	Level 2	Level 3
Financial Assets Measured at FVTOCI	-	-	292,065,312
Investment Measured at FVTPL	-	-	
Advance and Deposits			1,543,925
Trade Receivable & Other receivables	-	-	84,786,449
Cash & Cash Equivalents	15,361,625	-	-
Total	**15,361,625**	**-**	**378,395,686**

As at 32nd Ashad, 2082 **NPR**

Particulars	Level 1	Level 2	Level 3
Financial Assets Measured at FVTOCI	-	-	315,961,791
Investment Measured at FVTPL	-	-	
Advance and Deposits			1,888,294
Trade Receivable & Other receivables	-	-	69,674,972
Cash & Cash Equivalents	14,588,449	-	-
Total	**14,588,449**	**-**	**387,525,057**

Valuation Hierarchy of Financial Liabilities

As at 32nd Ashad, 2083 **NPR**

Particulars	Level 1	Level 2	Level 3
Long Term Borrowing	-	-	1,585,177,441
Short Term Borrowings	-	-	179,011,000
Other Financial Liabilities	-	-	18,982,338
Trade Payables	-	-	2,542,144
Total	**-**	**-**	**1,785,712,923**

As at 32nd Ashad, 2082 **NPR**

Particulars	Level 1	Level 2	Level 3
Long Term Borrowing	-	-	1,442,125,163
Short Term Borrowings	-	-	164,511,000
Other Financial Liabilities	-	-	21,332,792
Trade Payables	-	-	9,723,116
Total	**-**	**-**	**1,637,692,071**

3.14 Financial Risk Management Objectives

The Company's business activities expose it to a variety of financial risks, namely primarily to fluctuations in interest rates, equity prices, liquidity, and credit risk and foreign currency exchange rates, which may adversely impact the fair value of its financial instruments. The Company's Board and senior management has overall responsibility for the establishment and oversight of the Company's risk management. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Risk Management is done by the Company's management that provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured, and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviews and agrees on policies for managing each of these risks which are summarized below: -

Credit Risk:

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. The credit risk for the company primarily arises from credit exposures to trade receivables.

Trade receivables: The company's business is predominantly through sales of power. The company has PPA agreement with Nepal Electricity Authority (NEA). NEA is a government body due to which the risk of credit default is significantly low. As of Ashadh 32, 2083 payment is due from NEA for the energy sold in the last two months

Other Financial Assets: Credit risk from balances with banks and financial institutions are managed by maintaining the balances with highly reputed Commercial banks only.

Liquidity Risk: Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with the financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that will always have sufficient liquidity to meet both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

Interest Rate Risk: Interest rate risk is the risk that the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations. As the interest rate of the term loan is locked at 7.90% per annum as on 1st Falgun, 2077 for ten years, interest rate risk is minimized significantly for the current fiscal year.

Currency Risk: The Company has no foreign currency payables / receivables at the year end, hence there is not significant currency risk.

3.15 Revenue Recognition:

Revenue is recognized when a performance obligation is satisfied by transferring control of a promised good or service to a customer. The amount of revenue recognized reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The following specific recognition criteria must also be met before revenue is recognized.

i) Sale of Electricity

Revenue from the sale of electricity is recognized **over time.** The performance obligation is satisfied over time because the customer (NEA) simultaneously receives and consumes the benefits of the entity's performance.

- Revenue is measured based on the energy delivered, as recorded by the **meter readings,** which represent the **measure of progress** towards satisfying the performance obligation.
- The rates used are those prescribed in the Power Purchase Agreement (PPA).

ii) Other Income

- Other Income is recognized when it is probable that the future economic benefits will flow to the entity and these benefits can be measured reliably.

3.16 Expenditure

Expenses incurred exclusively for administrative purposes are recognized under the Administrative Expenses account. And the expenses that are incurred exclusively for the operation of project are recognized as the Cost of Sales.

23. Related Party Transactions

Disclosure has been made in respect of transactions between related parties, being those where one party has the ability to control, jointly control, or exercise significant influence over the financial and operating decisions of the other, irrespective of whether a price is charged.

The company identifies the following as the related parties under the requirements of NAS 24.

a) The member of board of directors;

b) The key management personnel of the entity;

c) The subsidiary of the entity and its board of directors and key management personnel;

d) The close member of the family of any individual referred to in (a) or (c)

e) An entity controlled or jointly controlled by a person in (a) or (b)

Key Management Personnel

The details of transactions conducted with key management personnel during the fiscal year, along with the outstanding balances as of 32nd Ashad, 2083, are presented below:

Name	Designation	Short Term Loan	Interest Income	Transaction During the F.Y.			Outstanding Balance	
				Salary and Allowances	Site Visit Allowances	Meeting Allowances	Opening	Closing
Sudeep Acharya	Chairman			-	-	110,000	46,750	93,161
Dhan Kumari Adhikari	Director			-	-	100,000	42,500	84,661
Tam Prasad Gurung	Director			-	52,500	85,000	68,000	71,911
Om Prasad Gurung	Director			-	-	30,000	-	25,161
Kushal Sundar Shrestha	Director/ Former Company Secretary			1,345,285	-	100,000	175,370	84,661
Satish Sharma	Independent Director			-	-	115,000	34,000	97,411
Sushil Khadka	Independent Director			-	-	65,000	34,000	54,911
Sita Acharya	Former Chairman			2,311,692	-	60,000	203,000	186,004
Dr. Laxman Poudel	Former Director			-	-	30,000	(59,750)	(34,250)

Name	Designation	Short Term Loan	Interest Income	Transaction During the F.Y.			Outstanding Balance	
				Salary and Allowances	Site Visit Allowances	Meeting Allowances	Opening	Closing
Indra Devi Gurung	Former Director			-	-	40,000	38,250	34,000
Sujan Baniya	Former Director			-	-	60,000	42,500	51,000
Krishna Prasad Acharya	Management Committee			-	-	155,000	123,250	131,750
Bharat Bahadur Pandey	Management Committee			399,567	-	90,000	105,752	101,500
Dil Sundar Shrestha	Management Committee			-	-	95,000	89,250	80,750
Janardan Aryal	Management Committee			-	-	155,000	93,500	131,750
Puja Chand	Company Secretary			-	-	80,000	-	68,000
Bishnu Hari Sharma Subedi	Invited Share Holder			-	-	5,000	29,750	4,250
Sandeep Acharya	Invited Share Holder			-	-	-	25,500	-
Hari Prasad Sharma Kafle	Invited Share Holder			-	-	-	8,500	-
Peoples Energy Ltd.	Jointly Controlled by Key Management Person	593,800,000	4,231,808				308,379	3,877,471
Green Hydel Pvt. Ltd		2,000,000	32,877				123,658	151,603
Multi Energy Dev. Pvt. Ltd.							222,164	222,164
Total		**595,800,000**	**4,264,685**	**4,056,544**	**52,500**	**1,375,000**	**1,754,323**	**5,517,869**

24. Operating Segment

NFRS 8 defines operating segments as:

- An operating segment is the component of an entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity) and,
- whose operating results are reviewed regularly by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance and for which discrete financial information is available.

25. Events after reporting period

The company monitors and assess events that may have potential impact to qualify as adjusting and/ or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

No adjusting events have occurred after the reporting period which require adjustments to the amounts recognized in the financial statements.

26. Reclassification

The reclassification and adjustments of the line items in the financial statements of the previous fiscal year have been carried out to ensure better presentation and comparison.

Notes

Notes

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PHOTO GALLERY



BHDC Office Team



Rudi A Powerhouse



Rudi B Powerhouse

PHOTO GALLERY



Rudi A Site Team



Rudi B Site Team

PHOTO GALLERY



Rudi A Switchyard

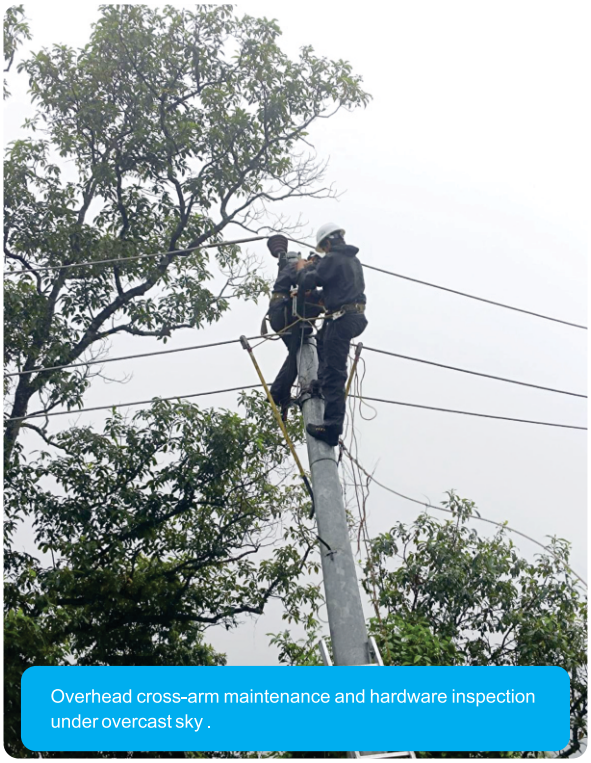


Inside Rudi A Powerhouse

PHOTO GALLERY



Operations team on Transmission line maintenance during midnight, working extensively at night to repair and resume energy generation .



Overhead cross-arm maintenance and hardware inspection under overcast sky .



Rudi B Control Units



BHDC

बिन्ध्यबासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिठेड

BINDHYABASINI HYDROPOWER
DEVELOPMENT COMPANY LIMITED

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